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LIMITED LIABILITY COMPANY

PICTURVALE TRADING, L.L.C.

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ARTICLES OF ORGANIZATION

OF

PICTURVALE TRADING L.L.C.

a Florida Limited Liability Company

ECRETARY OF LLANASSEC.

THE UNDERSIGNED, an authorized representative for the purpose of organizing a limited liability company under the Florida Limited Liability Company Act, Chapter 608, Florida Statutes hereby adopts the following Articles of Organization.

ARTICLE I

The name of the limited liability company (the "company") shall be **PICTURVALE** .TRADING, L. L. C.

ARTICLE II

The purpose is to engage in all lawful activity.

ARTICLE III DURATION

The company shall exist until the earlier of the date not exceeding 50 years from the date of filing with the Department of State or until dissolved in a manner provided by law, or as provided in the regulations adopted by the members.

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Ana Maria Escagedo One S.E. Third Ave., Suite 2250 Miami, Florida 33131 Tel: (305) 373-6600 Florida Bar # 0714460

ARTICLE IV PLACE OF BUSINESS IN THE STATE

The mailing address and principal place of business of the company in the State of Florida shall be:

One S.E. Third Avenue Suite 2250 Miami, Florida 33131

ARTICLE V
INITIAL REGISTERED OFFICE AND
REGISTERED AGENT

SECRETARY OF STATE
TALLAHASSEE FLORIDA

The address of the initial registered agent and the initial registered office of the company is:

AMKGS Registered Agents, Inc. 2250 SunTrust International Center One S.E. Third Avenue Miami, Florida 33131

ARTICLE VI TRANSFERABILITY OF MEMBER'S INTEREST

A member's interest in the company shall not be transferred unless the transfer is made pursuant to the provisions of the Company's regulations.

ARTICLE VII CONTINUATION OF BUSINESS OPERATIONS

The company shall be dissolved upon the death, retirement, resignation, expulsion, bankruptcy or dissolution of a member or the occurrence of any other event which

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terminates the continued membership of a member in a limited liability company, unless the business of the company is continued by the consent of all of the remaining members.

IN WITNESS WHEREOF, the undersigned authorized representative has executed these Articles of Organization this 2nd day of October, 2001.

AMKGS Registered Agents, Inc.

Ana Maria Escagedo

Vice President

TARY OF STATE ASSEE, FLORIDA

Ana Maria Escagedo One S.E. Third Ave., Suite 2250 Miami, Florida 33131 Tel: (305) 373-6600 Florida Bar # 0714460 H01000103999 8

CERTIFICATE OF REGISTERED AGENT

OF

PICTURVALE TRADING, L. L. C.

a Florida Limited Liability Company

SECRETALY OF STATE
TALLAHASSEE FLORIDA

Pursuant to Chapter 608 of the Florida Statutes, the following is submitted, in compliance with said Act:

That PICTURVALE TRADING, L. L. C. desiring to organize under the laws of the State of Florida with its principal office, as indicated in the Articles of Organization at the City of Miami, County of Dade, State of Florida, has named AMKGS Registered Agents, Inc. of 2250 SunTrust International Center, One Southeast Third Avenue, Miami, Florida 33131, as its agent to accept service of process with this State.

ACKNOWLEDGMENT

Having been named to accept service of process for the above stated corporation, at place designated in this Certificate, the undersigned hereby agrees to act in this capacity and agrees to comply with the provision of said Act relative to keeping open said office.

Dated this 2nd day of October, 2001.

AMKGS Registered Agents, Inc.

Ana Maria Escagedo

Vice President

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