

A PROFESSIONAL LIMITED LIABILITY COMPANY

3300 One First Union Center 301 South College Street Charlotte, NC 28202-6025

Telephone: (704) 331-4900 Fax: (704) 331-4955 Web site: www.wcsr.com

Pamela G. Speir, Paralegal Direct Dial: (704) 331-4927 Direct Fax: (704) 338-7833

E-mail: pspeir@wcsr.com

Via Federal Express

Registration Section Division of Corporations 409 East Gaines St. Tallahassee, FL 32399

Re:

Navarro Lowrey Florida Fund I, LLC (the "Company")

Dear Sir or Madam:

Attached, for filing in your office, please find the following documents for the Company:

- One original and one copy of Articles of Organization for Florida Limited (1)Liability Company; and
- Our firm check in the amount of \$155.00. (2)

Once filed, please return a certified copy of the Articles of Organization to the undersigned in the enclosed federal express envelope.

Should you have any questions, please contact the undersigned at the above number.

Very truly yours,

Pamela G. Speir

Paralegal

Enclosures

ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I - Name:

The name of the Limited Liability Company is:

Navarro Lowrey Florida Fund I, LLC

ARTICLE II - Address:

The mailing address and street address of the principal office of the Limited Liability Company is:

301 South College Street, 25th Floor Charlotte, NC 28202

ARTICLE III - Registered Agent, Registered Office, & Registered Agent's Signature:

The name and the Florida street address of the registered agent are:

Mark C. Paty

Name
1475 Centrepark Blvd., Suite 100

Florida street address (P.O. Box NOT acceptable)
West Palm Beach

City, State, and Zip

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

Article IV - Management (Check box if applicable.)

The Limited Liability Company is to be managed by one manager or more managers and is, therefore, a manager - managed company

(An additional article must be added if an effective date is requested)

Signature of a member or an authorized representative of a member.

Agent's Signature

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

Frank E. Navarro, President of Navarro Lowrey, Inc., the manager
Typed or printed name of signee

FILING FEES:

\$ 100.00 Filing Fee for Articles of Organization

\$ 25.00 Designation of Registered Agent

\$ 30.00 Certified Copy (OPTIONAL)

\$ 5.00 Certificate of Status (OPTIONAL)