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**LIMITED LIABILITY COMPANY**

**WAVE TRAYMORE L.L.C.**

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**ARTICLES OF ORGANIZATION  
OF  
WAVE TRAYMORE L.L.C.**

These Articles of Organization are made for the purpose of organizing a Florida Limited Liability Company under the Florida Limited Liability Company Act (Florida Statutes Chapter 608).

**ARTICLE I - NAME**

The name of this limited liability company is WAVE TRAYMORE L.L.C. (the "Company").

**ARTICLE II - DURATION**

The Company shall exist from the date of filing these Articles with the Florida Department of State until dissolved by the Members or until the occurrence of any of the events specified in Florida Statutes Section 608.441, unless continued by the unanimous consent of all of the remaining Members.

**ARTICLE III - ADDRESS**

The mailing address and street address of the Company's principal office is:

407 Lincoln Road  
Suite 8-R  
Miami Beach, Florida 33139

**ARTICLE IV - REGISTERED AGENT AND OFFICE**

The name of the Company's initial registered agent is SOFI ONE INC. The street address of the Company's initial registered agent is:

407 Lincoln Road  
Suite 8-R  
Miami Beach, Florida 33139

**ARTICLE V - ADMISSION OF ADDITIONAL MEMBERS**

Additional Members may be admitted to the Company, but only if all of the Members agree to the admission of the additional Members and to the terms of admission.

**ARTICLE VI - MEMBERS' RIGHT TO CONTINUE BUSINESS**

If a Member of the Company dies, retires, resigns, is expelled or dissolved, experiences bankruptcy, or upon the occurrence of any other event which terminates the continued membership

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of a Member in the Company, the remaining Members may, by unanimous written agreement, continue the business of the Company.

#### ARTICLE VII - MANAGEMENT

The Limited Liability Company shall be managed by a Manager, and therefore is a manager-managed company. The name and address of the manager are:

Name of Manager

Address

Sofi One Inc.

407 Lincoln Road  
Suite E-R  
Miami Beach, Florida 33139

The undersigned Member has executed these Articles of Organization effective as of the 25<sup>th</sup> day of July, 2001.

BLUE UNIVERSE PARTNERS,  
A Florida General Partnership,  
By Ferfour Inc., a general partner

By: \_\_\_\_\_

Alessandro Ferretti, President

In accordance with section 602.408 (3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.

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