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JEL, FLORID,

To:

Division of Corporations

Fax Number

: (850)205-0383

From:

Account Name : BERMAN WOLFE RENNERT VOGEL & MANDLER, P.A.

Account Number : 076103002011 Phone : (305)577-4177

Fax Number : (305)373-6036

AL

LIMITED LIABILITY COMPANY

Captiva Club, L.L.C.

Certificate of Status	1
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Estimated Charge	\$160.00

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FAX AUDIT NUMBER: H01000081421 9 ARTICLES OF ORGANIZATION CORNERSTONE CAPTIVA CLUB, L.L.C.

The undersigned, being authorized to execute and file these Articles of Organization, hereby certifies that:

ARTICLE I - Name

The name of the Limited Liability Company is: Cornerstone Captiva Club, L.L.C.

ARTICLE II - Address

The mailing address and street address of the principal office of the Limited Liability Company is:

> 2121 Ponce de Leon Blvd., PH2 Coral Gables, Florida 33134

ARTICLE III - Registered Agent/Office

The name and Florida street address of the registered agent is:

Registered Agents of Florida, LLC

100 Southeast 2nd Street, Suite 3500 Miami, Florida 33131

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, the undersigned hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of its duties, and is familiar with and accepts the obligations of its position as registered agent as provided for in Chapter 608, F.S.

REGISTERED AGENTS OF FLORIDA, LLC

Leon J.

The undersigned authorize executed these Articles of Organization

this 13 day of July 2001.

. Meyers, authorized representative

(In accordance with section 508.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)