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June 6, 2001

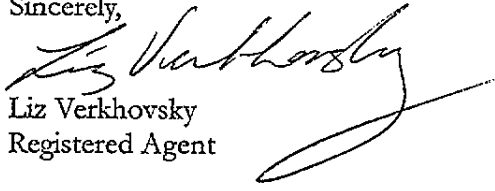
Florida Department of State
Division of Corporations

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Re: Watcher Trader One, LLC
Watcher Trader Two, LLC
Watcher Trader Three, LLC

We would like to establish the above Limited Liability Corporations in Florida. We are a mutual managing member of all three investment LLCs. Since, we were not clear on whether the State needed the entire Operating Agreement for each LLC on file, we did not include it in the filing. If an entire copy of the original agreement is necessary, or if there are any questions, please do not hesitate to call Dawn Dziewicki at 415-962-3549. Thank you in advance for your assistance.

Sincerely,


Liz Verkhovsky
Registered Agent

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01 JUN -7 AM 9:36
SECRETARY OF STATE
TALLAHASSEE FLORIDA

ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I - Name:

The name of the Limited Liability Company is:

watcher Trader One, LLC

ARTICLE II - Address:

The mailing address and street address of the principal office of the Limited Liability Company is:

309 23rd Street Suite 200
Miami Beach, FL 33139

ARTICLE III - Registered Agent, Registered Office, & Registered Agent's Signature:

The name and the Florida street address of the registered agent are:

Liz Verkhovsky
Name
309 23rd Street Suite 200
Florida street address (P.O. Box **NOT** acceptable)
Miami Beach FL 33139
City, State, and Zip

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

Liz Verkhovsky
Registered Agent's Signature

Article IV - Management (Check box if applicable.)

☒ The Limited Liability Company is to be managed by one manager or more managers and is, therefore, a manager - managed company.

(An additional article must be added if an effective date is requested)

Keith Rivera
Signature of a member or an authorized representative of a member.

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

Keith Rivera
Typed or printed name of signee

Filing Fees:

\$100.00 Filing Fee for Articles of Organization
\$ 25.00 Designation of Registered Agent
\$ 30.00 Certified Copy (Optional)
\$ 5.00 Certificate of Status (Optional)

SECRETARY OF STATE
TALLAHASSEE FLORIDA

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