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SEEMANN & SCHUTT, P.A.

Attorneys and Counselors at Law  
1105 Cape Coral Parkway East  
Cape Coral, Florida 33904  
Tel.: (941) 540-7007; Telefax (941) 540-2154  
e-mail: [nauta@peganet.com](mailto:nauta@peganet.com)  
[www.seemannandschutt.com](http://www.seemannandschutt.com)

Darrin R. Schutt \*  
Christine F. Wright

Ernest A. Seemann  
of Counsel  
\* Admitted in Fl. & Ga.

May 30, 2001

Florida Department of State  
Division of Corporations  
P.O. Box 6327  
Tallahassee, FL 32314

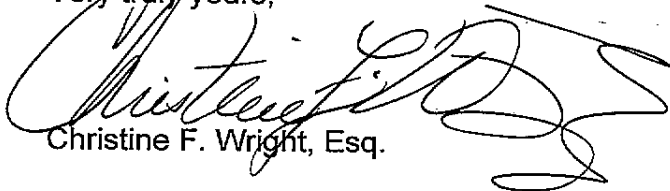
RE: Fischer & Collins Investments, LLC

Dear Sir or Madam:

Enclosed please find an executed original of the Articles of Organization for the above-referenced company together with our check for the filing fee. Please return a certified copy of the Articles with the log-in stamp.

Should you have any questions, please contact me.

Very truly yours,

  
Christine F. Wright, Esq.

Enclosure

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TALLAHASSEE, FLORIDA

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**ARTICLES OF ORGANIZATION OF  
FISCHER & COLLINS INVESTMENTS, L.L.C.**

**ARTICLE I  
NAME**

The name of this Limited Liability Company shall be Fischer & Collins Investments, L.L.C.

**ARTICLE II  
DURATION**

This Limited Liability Company shall exist for a period of thirty (30) years commencing on May 30, 2001.

**ARTICLE III  
PURPOSE**

This Limited Liability Company is created for the purpose of transacting the business of real estate investment and development, and in such other business as may be agreed by the members.

**ARTICLE IV  
PLACE OF BUSINESS AND REGISTERED AGENT**

The initial principal place of business and mailing address of this Limited Liability Company shall be 1105 Cape Coral Parkway East, Suite C, Cape Coral, Florida 33904, and such other place or places as the members from time to time may determine.

The initial Registered Agent of the Limited Liability Company shall be Christine F. Wright, Esq., 1105 Cape Coral Parkway East, Suite C, Cape Coral, Florida 33904.

**ARTICLE V  
CONTRIBUTIONS TO CAPITAL**

The initial capital of this Limited Liability Company shall consist of the sum of ONE THOUSAND DOLLARS AND NO CENTS (\$1,000.00) which will be contributed by members in the following amounts:

<u>NAME</u>	<u>ADDRESS</u>	<u>CAPITAL</u>
Walter Fischer	c/o 1105 Cape Coral Pkwy E Cape Coral, FL 33904	\$1,000.00

No member shall be entitled to receive interest on his/her contribution to capital.

**ARTICLE VI  
MANAGEMENT OF BUSINESS**

This Limited Liability Company is to be managed by the members whose names and addresses are enumerated in Article V above.

Except as otherwise provided in these Articles of Organization, all members shall have equal rights in the management or conduct of the Limited Liability Company, pursuant to specific rules regarding rights and duties of members enumerated in the regulations of this Limited Liability Company which are incorporated herein by reference. Decisions shall be by majority vote, each member having a vote in proportion to his/her investment.

**ARTICLE VII  
REGULATIONS**

At the time of executing these articles of organization, the members of the Limited Liability Company shall adopt regulations containing all provisions for the regulation and management of this company not inconsistent with law or these articles.

The power to alter, amend or repeal these regulations shall be vested in all the members of this company.

**ARTICLE VIII  
PROPERTY**

Real or personal property originally brought into or transferred to the company, or acquired by the company by purchase or otherwise shall be held and owned, and conveyance shall be made, in the name of this Limited Liability Company.

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**ARTICLE IX  
MEETING OF MEMBERS**

Annual meetings of the members shall be held without call or notice within 30 days after the close of the company's fiscal year at times and places selected by the members. Special meetings may be called in accordance with the requirements set forth in the regulations by any member by majority in interest of all members at any in the time after the giving of fifteen (15) days notice to the other members. Notice of special meetings shall be by actual notice in person or by telephone to each member.

Attendance at a meeting constitutes a waiver of notice unless the member protests the lack of notice to him.

Minutes shall be kept of all regular and special meetings.

**ARTICLE X  
TRANSFERABILITY OF MEMBERS' INTEREST**

A member's interest in this Limited Liability Company may be transferred only with the unanimous written consent of all the remaining members if the transferee intends to become a member. Without this consent, the transferee shall not be entitled to become a member or to participate in the management of the company, but shall be entitled only to the share of profits, other compensation or return of contributions to which the transferor otherwise would be entitled.

Transferability of members' interests shall be governed by the provisions of § 608.432, Florida Statutes.

**ARTICLE XI  
PROFITS AND LOSSES**

The members of this company shall be entitled to the net profits arising from the operation of the company business. Each member shall be entitled to his distributive share of the profits according to this pro rata interest in the company. Losses shall be passed through to each member according to this pro rata interest in the company.

**ARTICLE XII  
ADMISSION OF NEW MEMBERS**

Additional members may be admitted from time to time with the unanimous written consent of the members on such terms and conditions as are set forth by a majority of the members.

**ARTICLE XIII (A)  
WITHDRAWAL OR RETIREMENT OF MEMBER(S)**

In the event any member desires to withdraw or retire from the Limited Liability Company, or becomes disabled so that he is unable to fulfill his obligations to the Limited Liability Company as specified in these articles, the member shall give sixty (60) days' notice of his intention in writing by registered or certified mail to the other members at the last known address of each member. If any member is adjudged incompetent or insane, his guardian shall give notice thereof to each of the other members in the same manner.

**ARTICLE XIII(B)  
EXPULSION OF MEMBER(S)**

- a) Grounds for Expulsion. Any member may be expelled from membership in the

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Limited Liability Company by a majority vote of the other members on the following grounds:

(1) Failure of a member to make, when due, any contribution required to be made under the terms of this agreement, when such failure has continued for a period of thirty (30) days after written notice thereof;

(2) Failure to fulfill any other obligation to the Limited Liability Company as specified in these articles, when such failure has continued for a period of thirty (30) days after written notice thereof;

(3) Adjudication of the member as insane or incompetent;

(4) Disability of the member to the extent that he is unable to fulfill his obligations to the Limited Liability Company as specified in these articles;

(5) The making of an assignment for the benefit of creditors, the filing of a petition under the National Bankruptcy Act or under any similar law or statute of the United States or any state thereof, or the adjudication of the member as a bankrupt or insolvent in proceedings filed against such member under any such act or statutes; or

(6) Any unlawful act causing damage to the Limited Liability.

b) Notice. On the occurrence of any event listed in subparagraph (a) of this article, the defaulting member may be expelled from membership in the Limited Liability Company by a majority vote of the other members upon giving the defaulting member fifteen (15) days' notice of expulsion. The notice shall briefly state the grounds for the expulsion.

#### ARTICLE XIV

#### DISSOLUTION, WINDING UP, LIQUIDATION

a) **Causes of Dissolution.** This Limited Liability Company shall be dissolved on the occurrence of any of the following events, unless the remaining members unanimously give their written consent to the continuance of the company:

1) Termination of the term of existence specified herein, provided it is less than thirty (30) years.

2) Withdrawal, retirement or expulsion of a member.

3) Death, disability or bankruptcy of a member.

4) Unanimous written consent of the members.

b) **Right to Continue Business.** The remaining members of this Limited Liability Company shall have the right to continue the business on the death, retirement, resignation, expulsion, bankruptcy or dissolution of a member or occurrence of any other event that terminates the continued membership of a member in the company.

c) **Payment if Limited Liability Company is Continued.** If the remaining members elect to continue the company business under subparagraph (b) of this article, they shall

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pay to the retiring, withdrawing or expelled member, or to the estate of the deceased, the value of such member's interest, as determined by subparagraph (d) of this article, as of the date of the events enumerated in subparagraph (a). Payment shall be made within three (3) months.

d) **Value of Member's Interest.** The value of a member's interest in the Limited Liability Company shall be computed by (1) adding the totals of (a) his capital account, (b) his income account, and (c) any other amounts owed to him by the company; and (2) subtracting from the sum of the above totals the sum of the sum of the total of any amount owed by him to the company. If any member withdraws from the company, that member shall be entitled to his initial contribution; to his subsequent capital contributions as shown in the records of the limited liability company; and there shall be no interest paid on the foregoing amounts.

e) **Winding Up and Liquidation.** On dissolution of the Limited Liability Company, if the company business is not continued pursuant to subparagraph (b) of this article, it shall be wound up and liquidated as quickly as circumstances will allow. The assets of the company shall be applied to company liabilities in the following order:

- (1) Amounts owing to creditors other than members.
- (2) Amounts owing to members other than for capital and profits.
- (3) Amounts owing to members in respect to capital.
- (4) Amounts owing to members in this respect to profits.

#### ARTICLE XV NOTICE TO MEMBERS

All notices to the members of this Limited Liability Company pursuant to these articles shall be deemed effective when given by personal delivery or by certified mail, return receipt requested.

#### ARTICLE XVI AMENDMENTS

These articles, except with respect to the vested rights of the members, may be amended from time to time by unanimous consent of the members, and the amendments shall be filed, duly signed by all members of the company, with the Florida Department of State.

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DEPARTMENT OF STATE  
TALLAHASSEE, FLORIDA

IN WITNESS WHEREOF, the parties hereto have executed these Articles of Organization on May 30, 2001.

Witnesses:

*Andrea C. Bruenza*

Name: *Andrea C. Bruenza*


*[Signature]*

Walter Fischer, Member

*[Signature]*  
Name: *Christine F. Wright*

STATE OF FLORIDA )  
COUNTY OF LEE )

I HEREBY CERTIFY that on this 30<sup>th</sup> day of May, 2001, before me, an officer duly qualified to take acknowledgments, personally appeared Walter Fischer, who is personally known to me, and who executed the foregoing instrument, acknowledged before me that he executed the same, and who did not take an oath.

 Christine F Wright  
My Commission CC787140  
Expires November 2, 2002

*[Signature]*  
Christine F. Wright  
Notary Public, State of Florida  
My Commission Expires: 11/2/2002

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**ACKNOWLEDGEMENT**

Having been named to accept service of process for the above-stated Limited Liability Company at the place designated within the Articles of Organization, the undersigned hereby accepts to act in this capacity and agrees to comply with the provisions of Chapter 608.415, Florida Statutes.

*[Signature]*  
Christine F. Wright