Florida Department of State

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To:

Division of Corporations

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From:

: BERMAN WOLFF & RENNERT, P.A. Account Name Account Number : 076103002011

: (305)577-4166-375-6588

Phone

: (305)373-6036 Fax Number

LIMITED LIABILITY COMPANY

Venice Trust, L.L.C.

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FAX AUDIT NUMBER: H01000006977 2 ARTICLES OF ORGANIZATION OF VENICE TRUST, L.L.C.

The undersigned, being authorized to execute and file these Articles of Organization, hereby certifies that:

ARTICLE I - Name

The name of the Limited Liability Company is: Venice Trust, L.L.C.

ARTICLE II - Address

The mailing address and street address of the principal office of the Limited Liability Company is:

> c/o Clinton Communities, L.L.C. 3225 Aviation Avenue, Suite 700 Coconut Grove, Florida 33133

ARTICLE III - Registered Agent/Office

The name and street address of the registered agent is:

3225 Aviation Avenue, Suite 700 Coconut Grove, Florida 33133

Clinton Communities, L.L.C.

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, the undersigned hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of its duties, and is familiar with and accepts the obligations of its position as registered agent as provided for in Chapter 608, F.S.

The undersigned member has executed these Articles of Organization this 25 day of January, 2001.

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

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