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TRANSMITTAL LETTER

August 4, 2000

Department of State
Division of Corporations
P.O. Box 6327
Tallahassee, FL 32314

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****155.00 ****155.00

SUBJECT: Stowell Properties, LLC
(Proposed corporate name - must include suffix)

Enclosed is an original and one (1) copy of the Articles of Organization and check for:

\$125.00 \$130.00 \$155.00

Filing Fee & Reg. Agent Filing Fee, & Certificate Filing Fee & Certified Copy

ADDITIONAL COPY REQUIRED

FROM: John G. Hubbard, Frazer Hubbard Brandt & Trask, P.A.
Name (Printed or Typed)

595 Main Street
Address

Dunedin, FL 34698
City, State & zip

727 733-0494
Daytime Telephone Number

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

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TALLAHASSEE, FLORIDA

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NOTE: Please provide the original and one copy of the articles

**ARTICLES OF ORGANIZATION
OF
STOWELL PROPERTIES, LLC**

ARTICLE I - NAME AND PRINCIPAL PLACE OF BUSINESS

The name of the limited liability company shall be Stowell Properties, LLC, and its principal office shall be located at 2873 Thornton Road in the City of Clearwater, County of Pinellas, State of Florida, but it shall have the power and authority to establish branch offices at any other place or places as the members may designate.

ARTICLE II - PURPOSES AND POWERS

In addition to the powers authorized by the laws of the State of Florida for limited liability companies, the general nature of the business or businesses to be transacted, and which the limited liability company is authorized to transact, shall be as follows:

1. To engage in any activity or business authorized under the Florida Statutes.
2. In general, to carry on any and all incidental business; to have and exercise all the powers conferred by the laws of the State of Florida, and to do any and all things set forth in these Articles to the same extent as a natural person might or could do.
3. To purchase or otherwise acquire, undertake, carry on, improve, or develop, all or any of the business, good will, rights, assets, and liabilities of any person, firm, association, or corporation carrying on any kind of business of a similar nature to that which this limited liability company is authorized to carry on, pursuant to the provisions of these Articles; and to hold, utilize, and in any manner dispose of the rights and property so acquired.
4. To enter into and make all necessary contracts for its business with any person, entity, partnership, association, corporation, domestic or foreign, or of any domestic or foreign state, government, or governmental authority, or of any political or administrative subdivision, or department, and to perform and carry out, assign, cancel, or rescind any of such contracts.
5. To exercise all or any of the limited liability company powers, and to carry out all or any of the purposes, enumerated in these Articles and otherwise granted or permitted by law, while acting as agent, nominee, or attorney-in-fact for any persons or corporations, and perform any service under contract or otherwise for any corporation, joint stock company, association, partnership, firm, syndicate, individual, or other entity, and in this capacity or under this arrangement develop, improve, stabilize, strengthen, or extend the property and commercial interest of the property and to aid, assist, or participate in any lawful enterprise in connection with or incidental to the agency, representation, or service, and to render any other service or assistance it may lawfully do under the laws of the State of Florida, providing for the formation, rights, privileges, and immunities of limited liability companies for profit.
6. To do everything necessary, proper, advisable, or convenient for the accomplishment of any of the purposes, or the attainment of any of the objects, or the furtherance of any of the powers set forth in

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these Articles, either alone or in association with others incidental or pertaining to, or going out of, or connected with its business or powers, provided the same shall not be inconsistent with the laws of the State of Florida.

The several clauses contained in this statement of the general nature of the business or businesses to be transacted shall be construed as both purposes and powers of this limited liability company, and statements contained in each clause shall, except as otherwise expressed, be in no way limited or restricted by reference to or inference from the terms of any other clause. They shall be regarded as independent purposes and powers.

Nothing contained in these Articles shall be deemed or construed as authorizing or permitting, or purporting to authorize or permit the limited liability company to carry on any business, exercise any power, or do any act which a limited liability company may not, under Florida laws, lawfully carry on, exercise, or do.

ARTICLE III - EXERCISE OF POWERS

All limited liability company powers shall be exercised by or under the authority of, and the business and affairs of this limited liability company shall be managed under the direction of, the members of this limited liability company. This Article may be amended from time to time in the regulations of the limited liability company by a unanimous vote of the members of the limited liability company.

ARTICLE IV - MANAGEMENT

Management of this limited liability company is reserved to its members, whose names and addresses are as follows:

Allan Stowell
2873 Thornton Road
Clearwater, FL 33759

ARTICLE V - MEMBERSHIP RESTRICTIONS

Members shall have the right to admit new members by unanimous consent. Contributions required of new members shall be determined as of the time of admission to the limited liability company.

A member's interest in the limited liability company may not be sold or otherwise transferred except with unanimous written consent of all members.

On the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event that terminates the continued membership of a member in the limited liability company, the remaining members shall have the right to continue the business on unanimous consent of the remaining members.

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ARTICLE VI - PROFITS AND LOSSES

(a) Profit Sharing. The members shall be entitled to the net profits arising from the operation of the limited liability company business that remain after the payment of the expenses of conducting the business of the limited liability company. Each member shall be entitled to an equal distributive share of the profits or to the distributive share of the profits specified as follows:

| | |
|---------------|------|
| Allan Stowell | 100% |
|---------------|------|

. The distributive share of the profits shall be determined and paid to the members each year on the anniversary date of the commencement of business of the limited liability company, the month and day of the commencement date being: August 11, 2000.

(b) Losses. All losses that occur in the operation of the limited liability company business shall be paid out of the capital of the limited liability company and the profits of the business, or, if these sources are insufficient to cover such losses, by the members in equal shares.

ARTICLE VII - DURATION

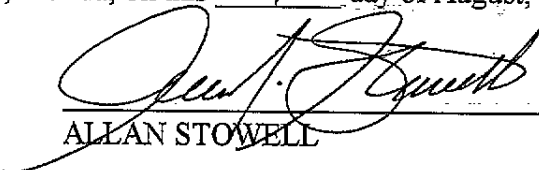
This limited liability company shall exist until dissolved in a manner provided by law, or as provided in the regulations adopted by the members.

ARTICLE VIII - INITIAL REGISTERED OFFICE AND REGISTERED AGENT

The address of the initial registered office of the limited liability company is 2873 Thornton Road, City of Clearwater, County of Pinellas, State of Florida, and the name of the company's initial registered agent at that address is Allan Stowell.

The undersigned, being the original members of the limited liability company, certify that this instrument constitutes the proposed Articles of Organization of Stowell Properties, LLC.

Executed by the undersigned at Dunedin, Florida, on this 4th day of August, 2000.


ALLAN STOWELL

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STATEMENT DESIGNATING REGISTERED AGENT AND OFFICE

STATE OF FLORIDA
COUNTY OF PINELLAS

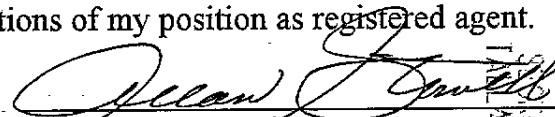
Pursuant to the provisions of 608.415 and 608.407(1)(d) of the Florida Limited Liability Company Act, the limited liability company identified below submits the following statement in designating its registered office and registered agent in the State of Florida:

The name of the limited liability company is Stowell Properties, LLC.

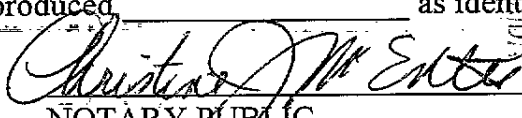
The name of the registered agent for Stowell Properties, LLC is Allan Stowell and the street address of the company's principal office where the agent is located is 2873 Thornton Road, Clearwater, FL 34759.

This statement is to acknowledge that, as indicated above, Stowell Properties, LLC has appointed me, Allan Stowell, as its registered agent to accept service of process for the company at the place designated above in this certificate. I accept this appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Aug. 4, 2000
Date


ALLAN STOWELL

The foregoing instrument was acknowledged before me this 4th day of August, 2000, by ALLAN STOWELL on behalf of Stowell Properties, LLC, a limited liability company. He is personally known to me or has produced _____ as identification.


NOTARY PUBLIC

OFFICIAL NOTARY SEAL
CHRISTINE J MCENTEE
NOTARY PUBLIC STATE OF FLORIDA
COMMISSION NO. CC826788
MY COMMISSION EXP. APR. 18, 2003

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