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To:

Division of Corporations

Fax Number : (850) 922-4003

From:

Account Name : GRIMES, GOEBEL, GRIMES & HAWKINS, P.A.

Account Number : 072460000742 Phone : (941)748-0151 Fax Number : (941)748-0158

LIMITED LIABILITY COMPANY

Island Vacation Properties, L.C.

Certificate of Status	0
Certified Copy	0
Page Count	04
Estimated Charge	\$125.00

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ARTICLES OF ORGANIZATION OF ISLAND VACATION PROPERTIES, L.C. a Limited Liability Company

ARTICLE I

Name

The name of the limited liability company ("Company") is Island Vacation Properties, L.C.

ARTICLE II

Address

The mailing and street address of the Company's principal office is 3001 Gulf Drive, Holmes Beach, Florida 34217.

ARTICLE III

Registered Agent and Office

The name of the Company's initial registered agent in Florida is Caleb J. Grimes, Esquire. The address of the Company's registered agent is 1023 Manatee Avenue West, Bradenton, Florida 34205.

ARTICLE IV

The Limited Liability Company is to be managed by one or more members and is therefore a member-managed company.

ARTICLE V

The remaining members of the Company have the right to continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the Company.

Caleb J. Grimes, Esquire/FL Bar #264636 Grimes Goebel Grimes Hawkins & Gladfelter, P.A. 1023 Manatee Avenue West, Bradenton, Florida 34205 941-748-0151 Fax 941 748-0158 H00000032932 6

IN WITNESS WHEREOF, I have executed these Articles of Organization on this day of _______, 2000.

Ann Caron, Member

STATE OF FLORIDA COUNTY OF MANATEE

The foregoing instrument was acknowledged before me this 20th day of the control of the control

Stzanne t. Hicks

A DAY & My Commission CC795323

Expires December 5, 2002

Notary Signature

My Commission Expires:

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CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415 or 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT TO DESIGNATE A REGISTERED OFFICE AND REGISTERED AGENT IN THE STATE OF FLORIDA.

- 1. The name of the Limited Liability Company is ISLAND VACATION PROPERTIES, L.C.
- 2. The name and the Florida street address of the registered agent and office are: Caleb J. Grimes, Esquire, 1023 Manatee Avenue West, Bradenton, Florida 34205.

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, Florida Statutes.

Dated: June 20th 2000

Caleb J. Gringes, Registered Agent

U/Vack/Limited Liability Companies/Island Vacation Properties, L.C.\Articles of Organization/sih\June 19, 2000