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Florida Department of State
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To: Division of Corporations
Fax Number : (850) 922-4003

From: Account Name : GRIMES, GOEBEL, GRIMES & HAWKINS, P.A.
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LIMITED LIABILITY COMPANY

Island Vacation Properties, L.C.

Certificate of Status	0
Certified Copy	0
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**ARTICLES OF ORGANIZATION OF
ISLAND VACATION PROPERTIES, L.C.
a Limited Liability Company**

ARTICLE I

Name

The name of the limited liability company ("Company") is Island Vacation Properties, L.C.

ARTICLE II

Address

The mailing and street address of the Company's principal office is 3001 Gulf Drive, Holmes Beach, Florida 34217.

ARTICLE III

Registered Agent and Office

The name of the Company's initial registered agent in Florida is Caleb J. Grimes, Esquire. The address of the Company's registered agent is 1023 Manatee Avenue West, Bradenton, Florida 34205.

ARTICLE IV

The Limited Liability Company is to be managed by one or more members and is therefore a member-managed company.

ARTICLE V

The remaining members of the Company have the right to continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the Company.

Caleb J. Grimes, Esquire/FL Bar #264636
Grimes Goebel Grimes Hawkins & Gladfelter, P.A.
1023 Manatee Avenue West, Bradenton, Florida 34205
941-748-0151 Fax 941 748-0158

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IN WITNESS WHEREOF, I have executed these Articles of Organization on this 20th day of June, 2000.

Ann Caron

Ann Caron, Member

STATE OF FLORIDA
COUNTY OF MANATEE

The foregoing instrument was acknowledged before me this 20th day of June, 2000, by Ann Caron, who is personally known to me or who has produced drivers license as identification.

Suzanne L. Hicks

Notary Signature

My Commission Expires:



Suzanne L. Hicks
My Commission CC795323
Expires December 6, 2002

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CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

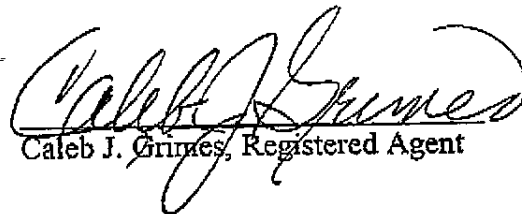
PURSUANT TO THE PROVISIONS OF SECTION 608.415 or 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT TO DESIGNATE A REGISTERED OFFICE AND REGISTERED AGENT IN THE STATE OF FLORIDA.

1. The name of the Limited Liability Company is ISLAND VACATION PROPERTIES, L.C.

2. The name and the Florida street address of the registered agent and office are: Caleb J. Grimes, Esquire, 1023 Manatee Avenue West, Bradenton, Florida 34205.

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, Florida Statutes.

Dated: June 20th, 2000


Caleb J. Grimes, Registered Agent

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