

G17433

ARTICLES OF MERGER
Merger Sheet

MERGING:

CEA CAPITAL CORP., a Fl corp., S29804

800003003518--4

CEA PROPERTIES, INC., a Fl corp., 654352

CEA PACIFIC RIM, INC., a Fl corp., P93000046583

CEA (BOMBAY), INC., a Fl corp., P96000099379

CEA (INDIA) INVESTMENTS, INC., a Fl corp., P94000065204

CEA INVESTMENTS CORPORATION (EUROPE), a FL CORP., G17433

INTO

COMMUNICATIONS EQUITY ASSOCIATES, INC., a Florida entity, F28121

File date: September 22, 1999, effective September 30, 1999

Corporate Specialist: Susan Payne