

FLORIDA COMPLIANCE SPECIALISTS, INC.
DAVE TAYLOR, PRESIDENT

F98000006054

133 East Lafayette Street, Suite C
 Tallahassee, Florida 32301
 Voice: (904) 842-5462 Fax: (904) 942-1111

Office Use Only

CORPORATION NAME(S) & DOCUMENT NUMBER(S), (if known):

1. PPI Equities, Inc DBA Pacific Mortgage Company
 (Corporation Name) (Document #)
2. fed i# 95428715
 (Corporation Name) (Document #)
3. _____
 (Corporation Name) (Document #)
4. 500002677245-14
 (Corporation Name) (Document #) **11/02/98-01001-022**
 *****78.75 *****78.75

- Walk in
 Pick up time 10/22
 Certified Copy
 Mail out
 Will wait
 Photocopy
 Certificate of Status

FILED
 SECRETARY OF STATE
 DIVISION OF CORPORATIONS
 RECEIVED
 98 OCT 30 AM 9:03
 98 OCT 30 PM 3:59
 TALLAHASSEE, FLORIDA

NEW FILINGS	
<input type="checkbox"/>	Profit
<input type="checkbox"/>	NonProfit
<input type="checkbox"/>	Limited Liability
<input type="checkbox"/>	Domestication
<input type="checkbox"/>	Other

AMENDMENTS	
<input type="checkbox"/>	Amendment
<input type="checkbox"/>	Resignation of R.A., Officer/ Director
<input type="checkbox"/>	Change of Registered Agent
<input type="checkbox"/>	Dissolution/Withdrawal
<input type="checkbox"/>	Merger

OTHER FILINGS	
<input type="checkbox"/>	Annual Report
<input type="checkbox"/>	Fictitious Name
<input type="checkbox"/>	Name Reservation

REGISTRATION/ QUALIFICATION	
<input checked="" type="checkbox"/>	Foreign
<input type="checkbox"/>	Limited Partnership
<input type="checkbox"/>	Reinstatement
<input type="checkbox"/>	Trademark
<input type="checkbox"/>	Other

Examiner's Initials

APPLICATION BY FOREIGN CORPORATION FOR AUTHORIZATION TO TRANSACT BUSINESS IN FLORIDA

IN COMPLIANCE WITH SECTION 607.1503, FLORIDA STATUTES, THE FOLLOWING IS SUBMITTED TO REGISTER A FOREIGN CORPORATION TO TRANSACT BUSINESS IN THE STATE OF FLORIDA:

1. PPI Equities, Inc. (Name of corporation: must include the word "INCORPORATED", "COMPANY", "CORPORATION" or words or abbreviations of like import in language as will clearly indicate that it is a corporation instead of a natural person or partnership if not so contained in the name at present.)

2. CALIFORNIA (State or country under the law of which it is incorporated) 3. -954287151 (FEI number, if applicable)

4. MAY 30 1990 (Date of Incorporation) 5. Perpetual (Duration: Year corp. will cease to exist or "perpetual")

6. Upon Qualification (Date first transacted business in Florida. (SEE SECTIONS 607.1501, 607.1502, AND 817.155, F.S.))

7. 11835 W. Olympic Blvd., Ste. 1050 Los Angeles, CA 90064 (Current mailing address)

8. Mortgage Lender (Purpose(s) of corporation authorized in home state or country to be carried out in the state of Florida)

9. Name and street address of Florida registered agent: (P.O. Box or Mail Drop Box NOT acceptable)

Name: Florida Compliance Specialists, Inc.

Office Address: 1331 E. Lafayette St., Ste. F Tallahassee, Florida, 32301 (Zip Code)

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10. Registered agent's acceptance:

Having been named as registered agent and to accept service of process for the above stated corporation at the place designated in this application, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

[Signature] (Registered agent's signature)

11. Attached is a certificate of existence duly authenticated, not more than 90 days prior to delivery of this application to the Department of State, by the Secretary of State or other official having custody of corporate records in the jurisdiction under the law of which it is incorporated.

12. Names and addresses of officers and/or directors: (Street address ONLY- P. O. Box NOT acceptable)

A. DIRECTORS (Street address only- P. O. Box NOT acceptable)

Chairman: MARK PHILLIPS

Address: 1240 11TH STREET, #1
MANHATTAN BEACH, CA 90266

Vice Chairman: SCOTT PHILLIPS

Address: 1304 ELM AVE.
MANHATTAN BEACH, CA 90266

Director: _____

Address: _____

Director: _____

Address: _____

B. OFFICERS (Street address only- P. O. Box NOT acceptable)

President: MARK PHILLIPS

Address: SAME AS ABOVE

Vice President: SCOTT PHILLIPS

Address: SAME AS ABOVE

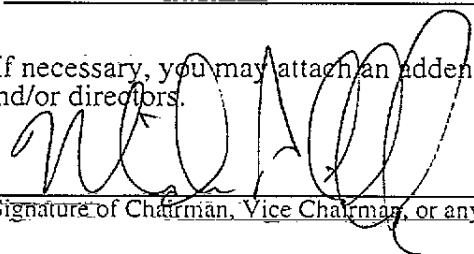
Secretary: MARK PHILLIPS

Address: SAME AS ABOVE

Treasurer: SCOTT PHILLIPS

Address: SAME AS ABOVE

NOTE: If necessary, you may attach an addendum to the application listing additional officers and/or directors.

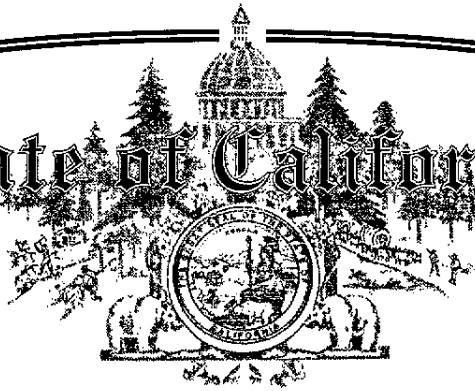
13.  _____
- (Signature of Chairman, Vice Chairman, or any officer listed in number 12 of the application)

14. MARK J. PHILLIPS - PRESIDENT _____
- (Typed or printed name and capacity of person signing application)

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State of California



SECRETARY OF STATE

CERTIFICATE OF STATUS DOMESTIC CORPORATION

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I, *BILL JONES*, Secretary of State of the State of California, hereby certify:

That on the 22nd day of May, 19 90,

PPI EQUITIES, INC.

became incorporated under the laws of the State of California by filing its Articles of Incorporation in this office; and

That no record exists in this office of a certificate of dissolution of said corporation nor of a court order declaring dissolution thereof, nor of a merger or consolidation which terminated its existence; and

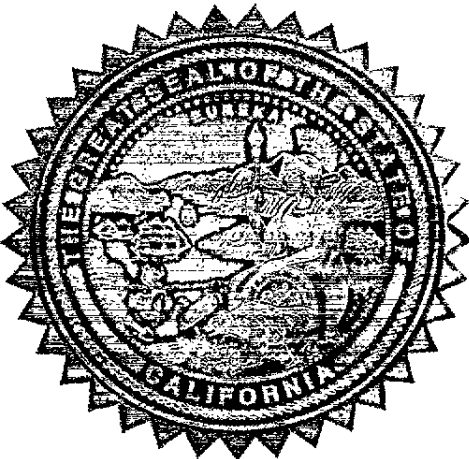
That said corporation's corporate powers, rights and privileges are not suspended on the records of this office; and

That according to the records of this office, the said corporation is authorized to exercise all its corporate powers, rights and privileges and is in good legal standing in the State of California; and

That no information is available in this office on the financial condition, business activity or practices of this corporation.

IN WITNESS WHEREOF, I execute this certificate and affix the Great Seal of the State of California this day of

October 16, 1998



Bill Jones

Secretary of State