

**FILE NOW: FILING FEE AFTER MAY 1ST IS \$550.00**

**FILED**  
**Jun 22 1998 8:00am**  
**Secretary of State**

PROFIT CORPORATION ANNUAL REPORT <b>1998</b>		FLORIDA DEPARTMENT OF STATE <b>Sandra B. Morham</b> Secretary of State DIVISION OF CORPORATIONS
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**DOCUMENT #** F97000000480  
 1. Corporation Name: **ERT DEVELOPMENT CORPORATION**

Principal Place of Business: **16955 Via Del Campo San Diego, CA 92127**  
 Mailing Address: **same**

DO NOT WRITE IN THIS SPACE

2. Principal Place of Business	2a. Mailing Address	3. Date Incorporated or Qualified	4. FEI Number	Applied For
21. Suite, Apt #, etc.	26. Suite, Apt #, etc.	1/28/97	33-0659288	Not Applicable
22. City & State	27. City & State	5. Certificate of Status Desired	<input checked="" type="checkbox"/> \$8.75 Additional Fee Required	
23. Zip	28. Zip	6. Election Campaign Financing Trust Fund Contribution	<input type="checkbox"/> \$5.00 May Be Added to Fees	
24. Country	29. Country	8. This corporation owes or has paid the current year Intangible Personal Property Tax due June 30	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

9. Name and Address of Current Registered Agent  
**Corporate Service Company  
 1201 Hays Street  
 Tallahassee, FL 32301**

10. Name and Address of New Registered Agent

81. Name	85. Zip Code
82. Street Address (P.O. Box Number is Not Acceptable)	FL
83.	
84. City	

11. Pursuant to the provisions of Sections 607.0629 and 607.1504, Florida Statutes, the above-named corporation submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. Such change was authorized by the corporation's board of directors. I hereby accept the appointment as registered agent. I am familiar with and accept the obligations of Section 607.0505, Florida Statutes.

SIGNATURE: \_\_\_\_\_ (Print Name of Registered Agent Signature) \_\_\_\_\_ DATE: \_\_\_\_\_

12. OFFICERS AND DIRECTORS		13. ADDITIONS/CHANGES TO OFFICERS AND DIRECTORS IN 12	
TITLE	Chairman, CEO/President <input checked="" type="checkbox"/> DELETE	1.1 TITLE	<input type="checkbox"/> Change <input type="checkbox"/> Addition
NAME	Gary B. Sabin	1.2 NAME	
STREET ADDRESS	16955 Via Del Campo Ste.110	1.3 STREET ADDRESS	
CITY-ST-ZIP	San Diego, CA 92127	1.4 CITY-ST-ZIP	
TITLE	Executive V.P./COO <input type="checkbox"/> DELETE	2.1 TITLE	<input type="checkbox"/> Change <input type="checkbox"/> Addition
NAME	Richard B. Muir	2.2 NAME	
STREET ADDRESS	16955 Via Del Campo Ste. 110	2.3 STREET ADDRESS	
CITY-ST-ZIP	San Diego, CA 92127	2.4 CITY-ST-ZIP	
TITLE	Sr. Vice President <input type="checkbox"/> DELETE	3.1 TITLE	<input type="checkbox"/> Change <input type="checkbox"/> Addition
NAME	Ronald H. Sabin	3.2 NAME	
STREET ADDRESS	16955 Via Del Campo	3.3 STREET ADDRESS	
CITY-ST-ZIP	San Diego, CA 92127	3.4 CITY-ST-ZIP	
TITLE	CFO <input type="checkbox"/> DELETE	4.1 TITLE	<input type="checkbox"/> Change <input type="checkbox"/> Addition
NAME	David A. Lund	4.2 NAME	
STREET ADDRESS	16955 Via Del Campo	4.3 STREET ADDRESS	
CITY-ST-ZIP	San Diego, CA 92127	4.4 CITY-ST-ZIP	
TITLE	Sr. V.P./Secretary <input type="checkbox"/> DELETE	5.1 TITLE	<input type="checkbox"/> Change <input type="checkbox"/> Addition
NAME	Graham R. Bullick	5.2 NAME	
STREET ADDRESS	16955 Via Del Campo	5.3 STREET ADDRESS	
CITY-ST-ZIP	San Diego, Ca 92127	5.4 CITY-ST-ZIP	
TITLE	Sr. V.P./General Counsel <input type="checkbox"/> DELETE	6.1 TITLE	<input type="checkbox"/> Change <input type="checkbox"/> Addition
NAME	S. Eric Ottesen	6.2 NAME	
STREET ADDRESS	same as above	6.3 STREET ADDRESS	
CITY-ST-ZIP		6.4 CITY-ST-ZIP	

14. I hereby certify that the information submitted with this filing does not qualify for the exemption stated in Section 119.07(3)(c), Florida Statutes. I further certify that the information indicated on this annual report is true and accurate and that my signature shall have the same legal effect as if made under oath. That I am an officer or director of the corporation and that I am duly authorized and empowered to execute this report as required by Chapter 607, Florida Statutes, and that my name appears in Block 12 or Block 13 of change of or new officers and directors with an address.

**SIGNATURE:** \_\_\_\_\_  
 SIGNATURE AND TYPED OR PRINTED NAME OF SIGNING OFFICER OR DIRECTOR

485-9400  
 Division of Corporations

CR2E034 (10/97)

**ERT DEVELOPMENT CORPORATION**

Address for Officers and Directors

16955 Via Del Campo  
San Diego, CA 92127

**BOARD OF DIRECTORS**

Gary B. Sabin  
Chairman, CEO/President  
Excel Realty Trust, Inc.

Richard B. Muir  
Executive Vice President  
Chief Operating Officer & Secretary  
Excel Realty Trust, Inc.

John H. Wilmot  
President  
Exeter Development  
4455 E. Camelback Road, C- 240  
Phoenix, AZ 85018

Mark T. Burton  
Senior Vice President  
Excel Realty Trust, Inc.

Graham R. Bullick, Ph.D.  
Senior Vice President  
Excel Realty Trust, Inc.

David A. Lund  
CFO  
Excel Realty Trust, Inc.

Ronald H. Sabin  
Senior Vice President

S. Eric Ottesen  
General Counsel/Sr. Vice Pres.

**CORPORATE OFFICERS**

Gary B. Sabin  
President  
Chief Executive Officer

Richard B. Muir  
Executive Vice President  
Chief Operating Officer  
Secretary

Graham R. Bullick, Ph.D.  
Senior Vice President  
Assistant Secretary

Ronald H. Sabin  
Senior Vice President  
Asset Management

David A. Lund, CPA  
Chief Financial Officer

S. Eric Ottesen, Esq.  
General Counsel, Sr. Vice President

Mark T. Burton  
Sr. Vice President