

F95000001984

ARTICLES OF MERGER
Merger Sheet

MERGING:

700002361967-23

GREATWOOD DEVELOPMENT, INC., a Delaware not qualified in Florida
GREATWOOD GOLF CLUB, INC., a Delaware not qualified in Florida
HIGHLAND CREEK GOLF CLUB, INC., a North Carolina not qualified in Florida
PEBBLE CREEK DEVELOPMENT CORPORATION, a Florida corporation,
S10085
PEBBLE CREEK CORPORATION, a Delaware corporation, F95000001984
and WESTCHASE GOLF CORPORATION, a Florida corporation, L14046

INTO

ALLEN PROPERTY COMPANY, a Delaware corporation not qualified in
Florida.

File date: November 25, 1997, effective December 1, 1997

Corporate Specialist: Darlene Connell