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Special Instructions to	Filing Officer:	
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Office Use Only



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|| Sunshine State Corporate Compliance Company

3458 Lakeshore Drive, Tallahassee, Florida 32312 (850) 656-4724

DATE 08/09/2021	_					
					~ WALI	<i>K I</i> N**
ENTITY NAME_INCO	MMERCIAL NET LEA	ASE DST 4	<u> </u>			
DOCUMENT NUMBER						<u> </u>
	PLEASE FILE TO	HE ATTACH	HED AND RETU	IRN		
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*	*PLEASE OBTAIN THE I	FOLLOWING	FOR THE ABO	VE ENTITY**	26	
	Certified Copy of Art	ts & Amendme	ints			
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Please call Tina at	the above number for	any issued	_		a so much!	

AFFIDAVIT TO THE FLORIDA SECRETARY OF STATE TO FILE OR QUALIFY

INCOMMERCIAL NET LEASE DST 4

• DELAV	WARE STATUTORY	TRUST	
A <u>323 (1</u>		TRUST	
In accordance with Section Common Law Declarations Board of Trustees of INCC	of Trust, the undersign	ned, the Chairman of EDST 4	
Delaware Statutory T	Name of Trus) rust hereby affirms in G	•	ify
(State) InCommercial Net Lease DS		_, in the State of Flo	orida.
(Name of Tr	ust)		
1. Two or more persons are	e named in the Trust.		F , 22
2. The principal address is	117 N Jefferson St, Sui	te 303, Chicago, IL	2121 EUG -9
60661			
3. The registered agent and Corporate Creations Network	l street address in the St k Inc. 801 US Highway	tate of Florida is:	11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
North Palm Beach, FL 33408	3		·
4. Acceptance by the regist agent to accept service of at the place designated in registered agent and agree.	of process for the above in this affidavit, I hereby	named Declaration accept the appoin	n of Trust
Luu	Lauren Underwood, Sp	ecial Secretary	
(Signature of Registered Agen	.t)	
 I certify that the attached Trust under which the as Florida. 			
NOTARY		wood, Attorney-in-Fac d of Trustees	
	Filing Fee: \$350. Certified Copy: \$ 8.	00 75 (optional)	

CR2E063(3/00)

TRANSMITTAL LETTER

Department of State Division of Corporations P.O. Box 6327 Tallahassee, FL 32314

SUBJECT:	InCommercial Net Lea	se DST 4	<u></u>
Enclos e d is an	n original and one (1) copy	of the Declaration of Trust and	l a check for:
			7
FEES:			- A
Decla	ration of Trust	\$350.00	
OPTIONAL:	<u> </u>		o.
Certif	ied Copy	\$ 8.75	
rna.	A.		
FROM	Name (F	rinted or typed)	
		Address	
	City	, State & Zip	
	Daytime 1	Telephone number	

Page 1

Delaware The First State

I, JEFFREY W. BULLOCK, SECRETARY OF STATE OF THE STATE OF

DELAWARE, DO HEREBY CERTIFY "INCOMMERCIAL NET LEASE DST 4" IS DULY

FORMED UNDER THE LAWS OF THE STATE OF DELAWARE AND IS IN GOOD

STANDING AND HAS A LEGAL EXISTENCE SO FAR AS THE RECORDS OF THIS

OFFICE SHOW, AS OF THE SIXTEENTH DAY OF JULY, A.D. 2021.

AND I DO HEREBY FURTHER CERTIFY THAT THE SAID "INCOMMERCIAL NET LEASE DST 4" WAS FORMED ON THE FIFTEENTH DAY OF JULY, A.D. 2021.

Authentication: 203696851

Date: 07-16-21

6089013 830**0** SR# 20212729**4**13

TRUST AGREEMENT OF INCOMMERCIAL NET LEASE DST 4

THIS TRUST AGREEMENT (this "Agreement") is made as of July 4. 2021, by and between INCOMMERCIAL NET LEASE DEPOSITOR 4, LLC, as depositor (the "Depositor"), and DELAWARE TRUST COMPANY, as trustee (the "Trustee"). The parties hereto hereby agree as follows:

- 1. The trust created hereby shall be known as "InCommercial Net Lease DST 4" (the "Trust"), in which name the Trustee or the Depositor, to the extent provided herein, may conduct the business of the Trust, make and execute contracts, and sue and be sued.
- 2. The Depositor hereby assigns, transfers, conveys and sets over to the Trust the sum of \$1.00. The Trustee hereby acknowledges receipt of such amount in trust from the Depositor, which amount shall constitute the initial trust estate. The Trustee hereby declares that it will hold the trust estate in trust for the Depositor. It is the intention of the parties hereto that the Trust created hereby constitute a statutory trust under 12 Del. C. § 3801, et seq. (the "Delaware Act"), and that this Agreement constitute the governing instrument of the Trust. The Trustee is hereby authorized and directed to execute and file a certificate of trust with the Secretary of State of the State of Delaware in accordance with the Delaware Act.
- The Depositor and the Trustee are authorized and directed to enter into an amended and restated trust agreement satisfactory to each such party to provide for the contemplated operation of the Trust created hereby. Prior to the execution and delivery of such amended and restated trust agreement, the Depositor shall take any action necessary to obtain any licenses, consents or approvals required by applicable law or otherwise. Notwithstanding the foregoing, the Trustee may take all actions requested by the Depositor which the Depositor deems necessary, convenient or incidental to effect the transactions contemplated herein. Except as otherwise expressly required by Section 2 or 5 herein, the Trustee shall not have any duty or obligation under or in connection with this Agreement or any document contemplated hereby, including, without limitation, with respect to the administration of the Trust, and no implied duties or obligations shall be inferred from or read into this Agreement against or with respect to the Trustee. The Trustee has no duty or obligation to supervise or monitor the performance of or compliance with this Agreement by, the Depositor or any beneficial owner or any other trustee of the Trust. The Trustee shall not be liable for the acts or omissions of the Depositor or any beneficial owners or any other trustee of the Trust nor shall the Trustee be liable for any act or omission by it in good faith in accordance with the directions of the Depositor. The right of the Trustee to perform any discretionary act enumerated herein shall not be construed as a duty.
- 4. The Depositor, as a depositor of the Trust, is hereby authorized, in its discretion, (i) to negotiate, execute, deliver and perform on behalf of the Trust one or more (a) purchase agreements, escrow agreements, subscription agreements and other similar or related agreements providing for or relating to the sale and issuance of beneficial interests and/or any other interests in the Trust, and (b) assignments, asset transfer agreements, leases, and other similar or related agreements providing for or relating to the acquisition and/or disposition of assets by the Trust:

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written instrument signed by the Depositor which may increase or decrease the number of trustees of the Trust; provided, however, to the extent required by the Delaware Act, there shall at all times be one trustee of the Trust that shall either be a natural person who is a resident of the State of Delaware or, if not a natural person, an entity which has its principal place of business in the State of Delaware and otherwise meets the requirements of applicable law. Subject to the foregoing, the Depositor is entitled to appoint or remove without cause any trustee of the Trust at any time. Any trustee of the Trust may resign upon thirty days' prior notice to the Depositor and the other trustee(s), if any.

- 8. This Agreement may be executed in one or more counterparts.
- 9. This Agreement shall be governed by, and construed in accordance with, the laws of the State of Delaware (without regard to conflict of laws principles).

IN WITNESS WHEREOF, the parties hereto have caused this Trust Agreement to be duly executed as of the day and year first above written.

INCOMMERCIAL NET LEASE DEPOSITOR 4. LLC, a Delaware limited liability company, as Depositor

By: 1C DST4 LLC, a Delaware limited liability company, its sole Member

By: InCommercial Capital Corporation, an Illinois corporation, its Manager

Name: Erik Conrad

Title: President

DELAWARE TRUST COMPANY, as Trustee

By: ______ Name:

Name: Alan R. Halpern Title: Vice President