2006 LIMITED PARTNERSHIP ANNUAL REPORT

DOCUMENT# B9600000149

Entity Name: IBIS REAL ESTATE COMPANY L.P. LIMITED

FILED Mar 14, 2006 Secretary of State

Current Principal Place of Business: New Principal Place of Business:

8850 IBIS BLVD. 9055 IBIS BLVD

WEST PALM BEACH, FL 33412 US WEST PALM BEACH, FL 33412 US

Current Mailing Address: New Mailing Address:

8225 IBIS BLVD. 9055 IBIS BLVD

WEST PALM BEACH, FL 33412 US WEST PALM BEACH, FL 33412 US

FEI Number: 13-3889833 FEI Number Applied For () FEI Number Not Applicable () Certificate of Status Desired ()

Name and Address of Current Registered Agent: Name and Address of New Registered Agent:

CLIFFORD I. HERTZ, P.A. SPEER, GEORGE ONE NORTH CLEMATIS STREET 9055 IBIS BOULEVARD

SUITE 500 WEST PALM BEACH, FL 33412 US WEST PALM BEACH, FL 33401 US

The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida.

SIGNATURE: GEORGE SPEER 03/14/2006

Electronic Signature of Registered Agent Date

GENERAL PARTNER INFORMATION: ADDRESS CHANGES ONLY:

Document #: F96000002205 Name: IBIS/REC INC.

Address: 8225 IBIS BLVD. Address: 9055 IBIS BLVD.

City-St-Zip: WEST PALM BEACH, FL 33412 US City-St-Zip: WEST PALM BEACH, FL 33412 US

I hereby certify that the information supplied with this filing does not qualify for the for the exemption stated in Chapter 119, Florida Statutes. I further certify that the information indicated on this report is true and accurate and that my electronic signature shall have the same legal effect as if made under oath; that I am a General Partner of the limited partnership or the receiver or trustee empowered to execute this report as required by Chapter 620, Florida Statutes.

SIGNATURE: SYDNEY W. KITSON, ON BEHALF OF GP P 03/14/2006