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Florida Department of State, Jim Smith, Secretary of State

APPLICATION BY FOREIGN LIMITED PARTNERSHIP FOR AUTHORIZATION TO TRANSACT BUSINESS IN FLORIDA

1.	This Real Listate Company L.P. (Name of limited partnership as it is in the home state;			
	(Same of finited partitetship as it is in the noine state,			
2.	This Real Estate Company LP, Cimited (If name is unavailable, name under which the limited parbusiness in Florida; must contain the word "LIMITED" of	rtnership proposes to register or transact r "LTD.")		
1	Dalauren	1 April 24 1006		
3.	Delaware (State of Formation)	4. April 24 1996 (Date of Formation)		
5.	CT_CORPORATION SY	STEM		
	(Name of Registered Agent for Set	rvice of Process)		
	CT Comment of 1000 Court D	See July 1 Day 1		
6.	c/o CT Corporation, 1200 South Pine Island Road (Street Address of Registered Office)			
	, ,	age visit		
	Plantation (City)	Florida <u>33324 종 유용</u>		
	(City)	(Zip Code)		
_		2000 2000		
7.	Acceptance by the Registered Agent for Service of Process	S. Property		
	CT CORPORATION SY	PH 1: 05		
	CT CORPORATION ST	STEM STEEL		
	Colonel To	iv,		
	(Officer must sign on this	s line)		
	10 x x 200 200 11 x 200 11	4. . .		
	FICHARD BORNUY ASST SEC	METAK Y Military		
	(Type Name and Thie of C	Sincery		
8.	The Corporation Trust Company, 1209 Orange Street, New C	Castle County, Wilmington, Delaware 19801		
	The Corporation Trust Company, 1209 Orange Street, New C (Address of Registered Office required in State of Formatio Office.)	on or, if not required, Address of Principal		
	Office.)			
9.	NAME OF GENERAL PARTNER	SPECIFIC ADDRESS		
•				
	Ibis/REC Inc.	345 Park Avenue 31st Floor		
	41 4 00000 2003	New York, New York 10154		
10.	345 Park Avenue, 31st Floor, New York, New York 1015 (Office where Names, Addresses and Contributions	4		
	(Office where Names, Addresses and Contributions	of Limited Partners are kept.)		
	The Continuous Control of States and the second of	theter also addresses and secretari		
11.	The limited partnership will undertake to keep the records contributions of the limited partner or limited partners until Florida is cancelled or withdrawn.	the limited partnership's registration in		
	Florida is cancelled or withdrawn.			
12.	345 Park Avenue, 31st Floor, New York, New York 1015	artnership)		

This	day of Ap	ril, 1996.	
Ву:	EC Inc., General Partner Lun Julie me: Stoven Orbusia		95 HAY -2 PH 1: US
STATE OF	NEW YORK		
COUNTY O	F NEW YORK		
-Ibis/REC Inc	athe general partner of lbis	owledged and sworn to before me this 2° orbych, a Vice President of Real Estate Company L.P., a Delaware limit thership.	<u>774</u> day of ited
	Notary Public		
	State of New York at Larg	z c	
(SEAL)	My Commission Expires:	LISA J. CLAPP NOTARY PUBLIC, State of New York No. 01CL5035288 Cualified in New York County Commission Expires October 31, 1996	

<u>AFFIDAVIT OF CAPITAL CONTRIBUTIONS</u>

BEFORE ME, the undersigned, personally appeared (horn of both), a Vice President of Ibis/REC Inc., the general partner of Ibis Real Estate Company L.P., a Delaware limited partnership, hereinafter referred to as the "Partnership", who certifies as follows:

1. The amount of capital contributions of the limited partners is \$99,
2. The anticipated amount of the capital contributions of the limited partners that are allocated for the purposes of transacting business in Florida is \$99.
This
FURTHER AFFIANT SAYETH NOT.
Under penalties of perjury I declare that I have read the foregoing and that the facts are true, to the best of my knowledge and belief.
STATE OF NEW YORK COUNTY OF NEW YORK DATE 1906
STATE OF NEW YORK COUNTY OF NEW YORK DATE April 29, 1996
BEFORE ME, the undersigned officer, a Notary Public authorized to administer oaths and to take acknowledgments in and for the State and County set forth above, personally appeared Steven Ochreba, a Vice President of Ibis/REC Inc., the general partner of Ibis Real Estate Company L.P., known to me and known by me to be the person who executed the foregoing Affidavit of Capital Contributions, and he acknowledged to me and before me that he executed this Affidavit as a Vice President of the General Partner of said partnership.
IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, in the State and County aforesaid, this 29th day of April 1996.
Notary Public Scal State of New York at Large
My Commission Expires: Commission Expires: Commission Expires: Commission Expires October 31, 1996