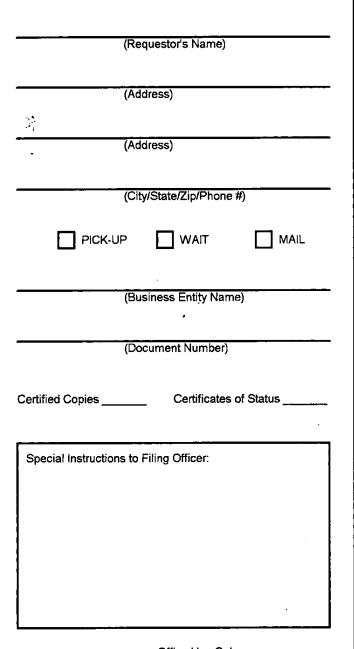
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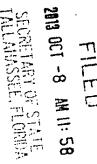


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GODFREY#KAHNs.c.

780 NORTH WATER STREET MILWAUKEE, WISCONSIN 53202-3590

TEL - 414.273.3500 FAX - 414.273.5198

www · GKLAW.COM

October 7, 2013

VIA COURIER

Florida Division of Corporations Registration Section Clifton Building 2661 Executive Center Circle Tallahassee, Florida 32301

Dear Sir or Madame,

Enclosed are the following documents for filing:

- 1. Application by Foreign Limited Liability Company for Authorization to Transact Business in Florida for Target QR Strategies, LLC.
- 2. Application by Foreign Limited Liability Company for Authorization to Transact Business in Florida for Target Investors GP, LLC; and
- 3. Application by Foreign Limited Partnership or Limited Liability Limited Partnership to Transact Business in Florida for Volcano QR Fund, LP.

Also enclosed are Delaware Certificates of Good Standing for each company and checks for filing fees as follows:

\$125.00 for Target QR Strategies, LLC and \$125.00 for Target Investors GP, LLC and \$1,000.00 for Volcano QR Fund, LP.

Please return a copy of the filed forms to me c/o Godfrey & Kahn, 780 North Water Street, Milwaukee, WI 53202

If you have any questions or require any further information, please do not hesitate to contact me at 1-877-455-2900. Thank you for your assistance.

Very truly yours,

GODFREY & KAHN, S.C

⊀athy A. Hayes

Paralegal

FILED

2013 OCT -8 AM II: 58

APPLICATION BY FOREIGN LIMITED PARTNERSHIP OR LIMITED LIABILITY LIMITED PARTNERSHIP TO TRANSACT BUSINESS IN FLORIDA

SECRETARY OF STATE TALLAHASSEE, FLORIDA

If name unavailable, name under which the limited par business in Flo Delaware	mership or limited liability limited parinership proposes to register to tran orida; must contain acceptable suffix. 3. 9/23/2013
State or Country of Formation	Date of Formation
Federal Employer Identification Number 80-09	53096
Name of Registered Agent for Service of Process a Marc Zuccaro	and Florida Street Address:
2103 S. Ocean Blvd. Suite 1B	
Delray Beach, FL 33483	
May	1 Comment
7. Principal Office:	nature of Registered Agent 8. Mailing Address: 2103 S. Ocean Blvd. Suite 1B
7 Principal Office: 2103 S. Ocean Blvd. Suite 1B Delray Beach, FL 33483	8. Mailing Address:
7. Principal Office: 2103 S. Ocean Blvd. Suite 1B Delray Beach, FL 33483 2. If limited partnership is a limited liability limited 10. Name; principal office address, and mailing add	8. Mailing Address: 2103 S. Ocean Blvd. Suite 1B Delray Beach, FL 33483 I partnership, check box.
Principal Office: 2103 S. Ocean Blvd. Suite 1B Delray Beach, FL 33483 Delray Blvd. Target Investors 2103 S. Ocean Blvd.	8. Mailing Address: 2103 S. Ocean Blvd. Suite 1B Delray Beach, FL 33483 I partnership, check box. Iress of each general partner: GP, LLC Name of General Partner:
Principal Office: 2103 S. Ocean Blvd. Suite 1B Delray Beach, FL 33483 D. If limited partnership is a limited liability limited Name: principal office address, and mailing add Name of General Partner: Target Investors 2103 S. Ocean Blvd.	8. Mailing Address: 2103 S. Ocean Blvd. Suite 1B Delray Beach, FL 33483 I partnership, check box. Iress of each general partner: GP, LLC Name of General Partner: Suite 1B Street Address:
Principal Office: 2103 S. Ocean Blvd. Suite 1B Delray Beach, FL 33483 D. If limited partnership is a limited liability limited 10. Name, principal office address, and mailing add Name of General Partner: Target Investors Street Address: 2103 S. Ocean Blvd. Delray Beach, FL 33	8. Mailing Address: 2103 S. Ocean Blvd. Suite 1B Delray Beach, FL 33483 I partnership, check box. Iress of each general partner: GP, LLC Suite 1B Street Address:
2103 S. Ocean Blvd. Suite 1B Delray Beach, FL 33483 D. If limited partnership is a limited liability limited Name: principal office address, and mailing add Name of General Partner: Target Investors Street Address: 2103 S. Ocean Blvd.	8. Mailing Address: 2103 S. Ocean Blvd. Suite 1B Delray Beach, FL 33483 I partnership, check box. Iress of each general partner: GP, LLC Name of General Partner: Suite 1B Street Address: 3483 Suite 1B Mailing Address:
2103 S. Ocean Blvd. Suite 1B Delray Beach, FL 33483 D. If limited partnership is a limited liability limited in Name of General Partner: Street Address: 2103 S. Ocean Blvd. Delray Beach, FL 33 Mailing Address: Delray Beach, FL 33 Delray Beach, FL 33	8. Mailing Address: 2103 S. Ocean Blvd. Suite 1B Delray Beach, FL 33483 I partnership, check box. Iress of each general partner: GP, LLC Name of General Partner: Suite 1B Street Address: 3483 Suite 1B Mailing Address:

Mailing Address:

Mailing Address:

Name of General Partner:	Page 1 of 2 Name of General P	arther:
Street Address:	Street Address:	
Mailing Address:	Mailing Address:	
12. Attached is a certificate of existence	ate of filing: nore than 90 days after the date this electiment is five duly authenticated, not more than 90 days prior to cretary of State or other official having custody of	to the delivery of this application to the
ad ta	ay of October 20 13 Manual 20 13 Signature of a general partner	Marc Zuccaro on behalf of Target Investors GP, LLC

The individual signing this document affirm that the facis stated herein are true and the individual is aware that false information submitted in a document to the Department of State constitutes a third degree felony as provided for in s.817,155, F.S.

Filing Fees:

\$1,000.00 (\$965 Filing Fee and \$35 Registered Agent Fee)

Certified Copy (optional):

\$52.50

Certificate of Status (optional):

\$8.75

Page 2 of 2

SECRETARY OF STATE

Delaware

PAGE 1

The First State

I, JEFFREY W. BULLOCK, SECRETARY OF STATE OF THE STATE OF

DELAWARE, DO HEREBY CERTIFY "VOLCANO QR FUND, LP" IS DULY FORMED

UNDER THE LAWS OF THE STATE OF DELAWARE AND IS IN GOOD STANDING

AND HAS A LEGAL EXISTENCE SO FAR AS THE RECORDS OF THIS OFFICE

SHOW, AS OF THE FOURTH DAY OF OCTOBER, A.D. 2013.

AND I DO HEREBY FURTHER CERTIFY THAT THE ANNUAL TAXES HAVE NOT BEEN ASSESSED TO DATE.

5403994 8300

131165438

Jeffrey W. Bullock, Secretary of State

AUTHENT CATION: 0791100

DATE: 10-04-13

You may verify this certificate online at corp.delaware.gov/authver.shtml