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SECRETARY OF STATE

BRETT HENDEE, P.A.

ATTORNEY AT LAW

1700 South MacDill Avenue, Suite 200 Tampa, Florida 33629-5218 (813) 258-1177 • (813) 259-1106 Fax bhendee@bretthendee.com

August 15, 2005

Department of State Division of Corporations Corporate Filings PO Box 6327 Tallahassee, FL 32314

RE: Statement of Qualification

Dear Sir or Madam:

Enclosed please find the Statement of Qualification for Olsen Family Partnership V, Etd. and a check payable to the Secretary of State in the amount \$25.00. Please note the name change to Olsen Family Partnership V, LLLP. Please file the statement in the state records accordingly.

Brett Hendee

Sinceraly,

Encl.

STATEMENT OF QUALIFICATION FOR FLORIDA LIMITED LIABILITY LIMITED PARTNERSHIP

1. The name of the limited partnership as identified in the records of the Florida Department of State: Olsen Family Partnership V, LTD.

Limited partnership's Florida document number: A98000002781

- 2. The complete name of the entity after filing Statement of Qualification shall be: Olsen Family Partnership V, LLLP
- 3. The street address of its chief executive office: 2600 W. Black Diamond Circle Lecanto, FL 34461
- 4. The street address of principal office in Florida: Same as above
- 5. The limited partnership hereby elects to be a limited liability limited partnership.
- 6. The effective date of this filing shall be as of the date this document is filed with the Florida Secretary of State.

7. The name and Florida street address of the partnership's agent for service of process:

Stanley C. Olsen, President Gulf to Lakes Real Estate, Inc. 2600 W. Black Diamond Circle Lecanto, FL 34461 The execution of this statement as a partner constitutes an affirmation under the penalties of perjury that the facts stated herein are true.

Signed this 23 day of July , 2005.

By: Olsen Family Investments, LLC, a Florida limited liability company

Its: General Partner

Jon D

Bruce A. Olsen, Limited Partner

Olsen, Limited Partner