


**FILE ON OR BEFORE DECEMBER 31, 1998 OR LIMITED PARTNERSHIP
WILL BE SUBJECT TO REVOCATION AND \$500 PENALTY FEE**

LIMITED PARTNERSHIP ANNUAL REPORT 1999		 FLORIDA DEPARTMENT OF STATE Sandra B. Mortham Secretary of State DIVISION OF CORPORATIONS		FILED SECRETARY OF STATE DIVISION OF CORPORATIONS 98 NOV 23 AM 8:13 <i>ymtn</i> 11/30	
1. Name of Limited Partnership POLICY STUDIES ASSOCIATES, LTD.		1a. DOCUMENT # A98000000075		3. Date Formed or Registered 12/26/1997	
Mailing Address SUITE 902, 1000 VENETIAN WAY MIAMI FL 33139-1008		Principal Office Address SUITE 902, 1000 VENETIAN WAY MIAMI FL 33139-1008		5a. Capital Contributions as Shown on record. \$1,000.00	
2. Mailing Address Suite, Apt. #, etc. City & State Zip Country		2a. Principal Office Address Suite, Apt. #, etc. City & State Zip Country		3a. Date of Last Report 03/30/1998	
				4. State or Country of Formation FL	
				5b. Amount of Capital Contributions in FLORIDA to date: \$1,000.00	
				6. FEI Number 65-0800288	
				<input type="checkbox"/> Applied For <input checked="" type="checkbox"/> Not Applicable	
				7. Certificate of Status Desired <input type="checkbox"/> \$8.75 Additional Fee Required	
				8. Make check payable to: Dept. of State (See reverse side for fee information)	

9. Name and Address of Current Registered Agent HERBITS, STEPHEN E 1000 VENETIAN WAY, #902 MIAMI FL 33139-1008		10. If changed, new Registered Agent/Office Name Street Address (P.O. Box Number is Not Acceptable) Suite, Apt. #, etc. City FL Zip Code	
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10a. Pursuant to the provisions of sections 620.1051 and 620.192, Florida Statutes, the above-named limited partnership organized or registered under the laws of the State of Florida, submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. Such change was authorized by its general partner(s). I hereby accept the appointment of registered agent. I am familiar with, and accept the obligations of section 620.192, Florida Statutes.

SIGNATURE (Registered Agent Accepting Appointment) _____ DATE _____

**A GENERAL PARTNER THAT IS A CORPORATION, LIMITED PARTNERSHIP OR OTHER BUSINESS ENTITY
MUST BE REGISTERED AND ACTIVE WITH THIS OFFICE.**

11. Name(s) of General Partner(s)	11a. Address of Each General Partner (Do NOT Use Post Office Box Numbers)	11b. City, State & Zip Code	11c. Registration/Document Number
THE HERBITS GROUP, INC.	902, 1000 VENETIAN W	MIAMI FL 33139	P97000079311
MIAMI ADVISORY SERVICES, INC	1172 S DIXIE HIGHWAY,	CORAL GABLES FL	P97000086684

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Note: General partners MAY NOT be changed on this form; an amendment must be filed to change a general partner.

12. I do hereby certify that the information supplied with this filing is voluntarily furnished and does not qualify for the exemption stated in Section 119.07(3)(k), Florida Statutes. I release the Division of Corporations from any liability of non-compliance with Section 119.07(3)(k) in the event that the information supplied is deemed exempt from public access. I further certify that the information indicated on this annual report is true and accurate and that my signature shall have the same legal effects as if made under oath. I further certify that I am a General Partner of the limited partnership, receiver or trustee empowered to execute this report as required by chapter 620, Florida Statutes.

SIGNATURE Stephen E. Herbits DATE 11/17/98
 Typed or Printed Name of General Partner Signing Form STEPHEN E. HERBITS Daytime Telephone Number 305-374-8841

CR2E003 (8/98)