2005 LIMITED PARTNERSHIP ANNUAL REPORT Due By May 1, 2005

Lauretta J. I SIGNATURE AND TYPED OR PRINTER NAME OF SIGNING GENERAL PARTNER

FILED May 11, 2005 08:00 AM Secretary of State

Daylime Phone #

.Date

DOCUMENT # A9400001225 1. Ertitly Name HC ASSOCIATES, LTD.					Secretary of State			
Principal Place of Business 1002 W. 23RD ST., STE. 400 PANAMA CITY, FL 32405		Mailing Address 1002 W. 23RD ST., STE, 400 PANAMA CITY, FL 32405						
2. Principal P	ace of Business	3. Mailing Address		<u> </u>				
Suite, Apt. #, etc.		Suite, Apt. #, etc.			04082005	Chg-LP	CR2E00	3 (10/03)
City & State		City & State			4. FEI Number 59-3265			Applied For Not Applicable
Zip	Country	Zip	Count	ry		of Status Desired		8.75 Additional see Required
6. Name and Address of Current Registers		ent Registered Agent			7. Name and Address of New Registered Agent			
1002 W. 23	URETTA J BRD STREET, SUITE 400 DITY, FL 32405				P.O. Box Number	is Not Acceptable		Zip Code
		· - 2		City			FL	1 .
	named entity submits this statemer ions of registered agent.	nt for the purpose of changing	g its registere	ed office or register	red agent, or both	, in the State of Flo	orida. 1 am fa	miliar with, and accept
SIGNATURE	Signature, typed or printed name of registered a	agent and tide it applicable.					DATE	
	ntributions \$1,222,100.00	- 10. Amount of Ca		putions				
	NOTE: General Partners		ENTITY M	UST BE REGIS ; an amendmer	TERED AND A	to change a g	eneral parti	ner.
12.						ADDRESS CHA	ANGES ONLY	<u> </u>
DOCUMENT # NAME STREET ADDRESS GITY-ST-ZIP	598978 ROYAL AMERICAN DEVELC 1002 W. 23RD STREET, SUI PANAMA CITY, FL 32405			ET ADDRESS			··	
DOCUMENT #			STAE	ET ADDRESS				
STREET ADDRESS		-	CITY	SI-ZIP				
DOCUMENT # NAME			STRE	ET ADDRESS		05/11/	1003658 05-8001	40 9-008 535.00
STREET ADDRESS CITY-ST-ZIP			CITY	SI-ZIP				
DOCUMENT ≠ NAME.			STRE	ET ADDRESS	·			
STREET ADDRESS CITY-ST-ZIP			CITY	-ST-ZIP		<u> </u>		
DOCUMENT # NAME STREET ADDRESS			STRE	ET ADDRESS		**************************************		
			CITY	915-12				
DOCUMENT #			STRE	ET ADDRESS				
STREET ADDRESS CITY-ST-ZIP		Sur al bir gilan a sur sur		-SI-ZIP		Florida Contras	1 fruther court	is blook bloo information
14. I hereby of indicated the receive	certify that the information supplied on this report is true and accurate ver or trustee at powered to exact	with this filling does not qualified that my signature shall he this report as required by C		mption stated in Se e legal effect as if r Florida Statutes . Pippin, Secreta		i, Florida Statutes, that I am a Genera 4/25/05		y that the information ne limited partnership of (850) 769-8981