2006 LIMITED PARTNERSHIP ANNUAL REPORT

DOCUMENT# A28869

FILED Mar 24, 2006 Secretary of State

Entity Name: PUBLIC STORAGE INSTITUTIONAL FUND III, A CALIFORNIA LIMITED PARTNERSHIP

Current Principal Place of Business: New Principal Place of Business:

701 WESTERN AVENUE, 2ND FLOOR GLENDALE, CA 91201

Current Mailing Address: New Mailing Address:

DEPT. PT 701 WESTERN AVENUE
P.O. BOX 25025 SUITE 200
GLENDALE, CA 912215025 GLENDALE, CA 91201

FEI Number: 95-4147611 FEI Number Applied For () FEI Number Not Applicable () Certificate of Status Desired ()

Name and Address of Current Registered Agent: Name and Address of New Registered Agent:

NRAI SERVICES, INC. 2731 EXECUTIVE PARK DRIVE SUITE 4 WESTON, FL 33331 US

The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida.

SIGNATURE:

Electronic Signature of Registered Agent Date

GENERAL PARTNER INFORMATION: ADDRESS CHANGES ONLY:

Document #: F96000000951

Name: PSI INSTITUTIONAL ADVISORS, INC.

 Address:
 701 WESTERN AVENUE
 Address:

 City-St-Zip:
 GLENDALE, CA 91201
 City-St-Zip:

Document #: B97000000298

Name: PS TEXAS HOLDINGS, LTD.

 Address:
 701 WESTERN AVENUE
 Address:

 City-St-Zip:
 GLENDALE, CA 912012349
 City-St-Zip:

I hereby certify that the information supplied with this filing does not qualify for the for the exemption stated in Chapter 119, Florida Statutes. I further certify that the information indicated on this report is true and accurate and that my electronic signature shall have the same legal effect as if made under oath; that I am a General Partner of the limited partnership or the receiver or trustee empowered to execute this report as required by Chapter 620, Florida Statutes.

SIGNATURE: DREW ADAMS VP 03/24/2006