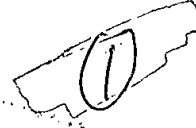


PLEASE READ ALL INSTRUCTIONS BEFORE COMPLETING THIS FORM.

**A25583**



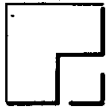
**FILED**  
 01 DEC -3 PM 5:43  
 SECRETARY OF STATE  
 TALLAHASSEE, FLORIDA

|  |  |  |  |
|--|--|--|--|
| <b>LIMITED PARTNERSHIP REINSTATEMENT</b><br>2001 VBR   |  | FLORIDA DEPARTMENT OF STATE<br>Katherine Harris<br>Secretary of State<br>DIVISION OF CORPORATIONS  |  |
| <b>DOCUMENT #</b><br>1. Name of Limited Partnership<br>A25583<br>Liberty Associates III L.P. Ltd   |  |  |  |
| 2. Principal Office Address<br>/o The Related Companies, LP<br>Suite, Apt. #, etc.<br>625 Madison Avenue, Legal<br>City & State<br>NY, NY<br>Zip<br>10022  |  | 3. Mailing Office Address<br>Ms. Lesley Benjamin<br>Suite, Apt. #, etc.<br>c.o The Related Companies, LP<br>City & State<br>625 Madison Avenue, NY, NY<br>Zip<br>10022 |  |
| Country<br>USA   |  | Country<br>US  |  |
| 4. Date Formed or Registered To Do Business in Florida 12/10/1987  |  |  |  |
| 5. FEI Number<br>133442942   |  | Applied For<br><input type="checkbox"/> Not Applicable   |  |
| 6. CERTIFICATE OF STATUS DESIRED <input type="checkbox"/> \$8.75 Additional Fee required for a Certificate of Status   |  |  |  |
| 7a. Capital Contributions as shown on Record:<br>100.00  |  |  |  |
| 7b. Amount of Capital Contributions in FLORIDA to date:  |  |  |  |
| <b>8. Name and Address of Current Registered Agent</b><br>Name<br>Corporation Service Company<br>Street Address (P.O. Box Number is Not Acceptable)<br>1201 Hays Street<br>Suite, Apt. #, Etc.<br>City<br>Tallahassee  |  |  |  |
| State<br>FL  |  | Zip Code<br>32301  |  |
| 9. Pursuant to the provisions of sections 620.1051 and 620.192, Florida Statutes, the above-named limited partnership organized or registered under the laws of the State of Florida, submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. Such change was authorized by its general partner(s). I hereby accept the appointment of registered agent. I am familiar with, and accept the obligations of section 620.192, Florida Statutes.<br>SIGNATURE (Registered Agent Accepting Appointment) <i>Laura R. Dunlap</i><br>Laura R. Dunlap as its agent DATE 11/7/01  |  |  |  |
| <b>A GENERAL PARTNER THAT IS A CORPORATION, LIMITED PARTNERSHIP OR OTHER BUSINESS ENTITY MUST BE REGISTERED AND ACTIVE WITH THIS OFFICE.</b>   |  |  |  |
| 10. Name(s) of General Partner(s)<br>Related Credit Properties L.P.<br>Liberty GP III, Inc.  |  | Address of Each General Partner (Do NOT Use Post Office Box Numbers)<br>625 Madison Avenue<br>625 Madison Avenue   |  |
| City, State and Zip Code<br>NY, NY 10022<br>NY, NY 10022   |  | 10a. Registration Document Number<br>A29972<br>F93000001330  |  |
| Note: General partners MAY NOT be changed on this form; an amendment must be filed to change a general partner.  |  |  |  |
| 11. I do hereby certify that the information supplied with this filing is voluntarily furnished and does not qualify for the exemption stated in Section 119.07(3)(i), Florida Statutes. I release the Division of Corporations from any liability of non-compliance with Section 119.07(3)(i) in the event that the information supplied is deemed exempt from public access. I further certify that the information indicated on this annual report is true and accurate and that my signature shall have the same legal effects as if made under oath. I further certify that I am a General Partner of the limited partnership, receiver or trustee empowered to execute this report as required by chapter 620, Florida Statutes.<br>SIGNATURE <i>Alan P. Hirmes</i><br>Alan P. Hirmes DATE 10/26/01<br>Typed or Printed Name of General Partner Signing Form Telephone Number 212 421-5333 |  |  |  |

**2001 VBR**

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CPC6208 (6/00)



The Related Companies, L.P.  
625 Madison Avenue  
New York, New York 10022-1801  
212-421-5333 Fax 212-593-5794  
One Of The Related Companies

A25583

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FILED  
01 DEC -3 PM 5:43  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

November 6<sup>th</sup>, 2001

Department of State  
Division of Corporations  
POB 6327  
Tallahassee, FL 32314

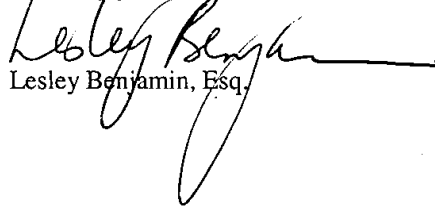
Re: Florida Reinstatements Filing

To whom it may concern:

During my phone conversation with a customer service representative, I was informed that the state may waive the late fees, if I include a letter with the reinstatements explaining that I never received the original annual reports because of an error in the companies' address. Therefore, enclosed are the Limited Partnership's and Corporation's Reinstatements.

If you have any questions, please feel free to contact me at the above number.

Sincerely yours,

  
Lesley Benjamin, Esq.

BR