

FILE ON OR BEFORE DECEMBER 31, 1997 OR PARTNERSHIP WILL BE SUBJECT TO REVOCATION AND \$500 PENALTY FEE

LIMITED PARTNERSHIP
ANNUAL REPORT
1998



FLORIDA DEPARTMENT OF STATE
Sandra B. Mortham
Secretary of State
DIVISION OF CORPORATIONS

FILED
97 OCT 20 PM 1:16
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

1. Name of Limited Partnership

1a. DOCUMENT #
A25583

LIBERTY ASSOCIATES III L.P. LTD.

*AG-AR
CM*



Mailing Address

% THE RELATED COMPANIES, INC.
625 MADISON AVE.
NEW YORK NY 10022

Principal Office Address

% THE RELATED COMPANIES, INC.
625 MADISON AVE.
NEW YORK NY 10022

3. Date Formed or Registered

12/10/1987

5a. Capital Contributions as Shown on record.

\$100.00

3a. Date of Last Report

10/08/1996

5b. Amount of Capital Contributions In FLORIDA to date:

4. State or Country of Formation

DE

6. FEI Number

13-3442942

Applied For
 Not Applicable

7. Certificate of Status Desired

\$8.75 Additional Fee Required

8. Make check payable to: Dept. of State (See reverse side for fee information)

9. Name and Address of Current Registered Agent

CT CORPORATION SYSTEM
1200 S. PINE ISLAND ROAD
PLANTATION FL 33324

10. If changed, new Registered Agent/Office

Name

Street Address (P.O. Box Number Is Not Acceptable)

Suite, Apt. #, etc.

City

FL

Zip Code

10a. Pursuant to the provisions of sections 620.1051 and 620.192, Florida Statutes, the above-named limited partnership organized or registered under the laws of the State of Florida, submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. Such change was authorized by its general partner(s). I hereby accept the appointment of registered agent. I am familiar with, and accept the obligations of section 620.192, Florida Statutes.

SIGNATURE (Registered Agent Accepting Appointment)

DATE

A GENERAL PARTNER THAT IS A CORPORATION, LIMITED PARTNERSHIP OR OTHER BUSINESS ENTITY MUST BE REGISTERED AND ACTIVE WITH THIS OFFICE.

11. Name(s) of General Partner(s)

RELATED CREDIT PROPERTIES L.
LIBERTY GP III, INC.

11a. Address of Each General Partner (Do NOT Use Post Office Box Numbers)

C/O 625 MADISON AVENU
C/O WORLD FINANCIAL C

11b. City, State & Zip Code

NEW YORK NY 10022
NEW YORK NY

11c. Registration/ Document Number

A29972
F93000001330

500002327175--7
-10/22/97--01089--015
****156.25 ****156.25

Note: General partners MAY NOT be changed on this form; an amendment must be filed to change a general partner.

12. I do hereby certify that the information supplied with this filing is voluntarily furnished and does not qualify for the exemption stated in Section 119.07(3)(k), Florida Statutes. I release the Division of Corporations from any liability of non-compliance with Section 119.07(3)(k) in the event that the information supplied is deemed exempt from public access. I further certify that the information indicated on this annual report is true and accurate and that my signature shall have the same legal effects as if made under oath. I further certify that I am a General Partner of the limited partnership, receiver or trustee empowered to execute this report as required by chapter 620, Florida Statutes.

SIGNATURE

Lynn A. McMahon Secretary

DATE

10/3/97

Typed or Printed Name of General Partner Signing Form

Lynn A. McMahon

Daytime Telephone Number

212-421-5333

CR2E003 (6/97)