2004 LIMITED PARTNERSHIP ANNUAL REPORT Due By May 1, 2004

SIGNATURE

SIGNATURE AND TYPED OR PRINTED NAME OF SIGNING GENERAL

OH MAY 11 PM 1: 415 DOCUMENT # A15135 1. Entity Name GULF TO LAKES ASSOCIATES LTD. SECRETARY OF STATE TALLAHASSEE, FLORIDA Principal Place of Business Mailing Address 1506 N. MEADOWCREST BLVD. P.O. BOX 10000 CRYSTAL RIVER, FL 34429 CRYSTAL RIVER, FL 34423 2. Principal Place of Business 3. Mailing Address Suite, Apt. #, etc. Suite, Apt. #, etc. 04302004 Chg-LP CR2E003 (10/03) City & State City & State 4. FEI Number Applied For 02-0372578 Not Applicable Zip Zip Country Country \$8.75 Additional 5. Certificate of Status Desired 5. Name and Address of Current Registered Agent 7. Name and Address of New Registered Agent Name STILLWELL CLARK A Street Address (P.O. Box Number is Not Acceptable) BANK OF INVERNESS BUILDING 320 HIGHWAY 41 SOUTH INVERNESS, FL 34450 City Zip Code 8. The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. I am familiar with, and accept the obligations of registered agent. SIGNATURE Signature, typed or pripted 9. Capital Contributions 10. Amount of Capital Contributions \$15,291,627.62 in FLORIDA to date. A GENERAL PARTNER THAT IS A BUSINESS ENTITY MUST BE REGISTERED AND ACTIVE WITH THIS OFFICE. NOTE: General Partners MAY NOT be changed on the form; an amendment must be filed to change a general partner. ADDRESS CHANGES ONLY GENERAL PARTNER INFORMATION 12. 13. G83483 DOCUMENT # STREET ADDRESS GULF TO LAKES REAL ESTATE, INC. NAME STREET ADDRESS PO BOX 10,000 700036068557 CITY-ST-ZIP CITY-ST-ZIP CRYSTAL RIVER, FL 34423 05/11/04--01080--011 **526. DOCUMENT # STREET ADDRESS NAME STREET ADDRESS. CITY-ST-ZIP CITY-ST-ZIP DOCUMENT # STREET ADDRESS NAME STREET ADDRESS CITY-ST-ZIP CITY-ST-ZIP DOCUMENT # STREET ADDRESS NAME STREET ADDRESS CITY-ST-ZIP CITY-ST-ZIP DOCUMENT # STREET ADDRESS NAME STREET ADDRESS CITY-ST-ZIP CITY-ST-ZIP DOCUMENT # STREET ADDRESS NAME STATET ADDRESS CITY-ST-ZIP CITY-ST-ZIP 14. I hereby certify that the information supplied with this filing does not qualify for the exemption stated in Section 119.07(3)(i), Florida Statutes. I further certify that the information indicated on this report is true and accurate and that my signature shall have the same legal effect as if made under oath; that I am a General Partner of the limited partnership or the receiver or trustee empowered to execute this report as required by Chapter 620, Florida Statutes

FILED