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Our file# 10062458 50278704-000001

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**DISS/TERM/CANCEL/REV OF LP/LLP
BEL PROP US 1 LP**

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**CERTIFICATE OF DISSOLUTION
FOR
BEL PROP US 1 LP**

Pursuant to the provisions of section 620.1203, Florida Statutes, BEL PROP US 1 LP, a Florida limited partnership (the "Partnership"), whose certificate of limited partnership was filed with the Florida Department of State with an effective date of May 17, 2013, assigned Florida document number A13000000266, hereby submits this Certificate of Dissolution.

FIRST: The Partnership is dissolving pursuant to the Partnership Agreement because the partnership sold all of the property owned by the Partnership and the proceeds from the sale have been distributed to the partners, in accordance with their respective rights and interests.

SECOND: The effective date of the Partnership's dissolution is the date of filing this Certificate of Dissolution.

IN WITNESS WHEREOF, the undersigned has executed this Certificate of Dissolution on behalf of the Partnership on this 25th day of February 2016.

BEL PROP US 1 LP

By: BEL GP, INC., its general partner

By: /s/ Francesco Marciandi
Name: Francesco Marciandi
Title: President

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