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Coral Sands Apartments, Ltd.

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CERTIFICATE OF LIMITED PARTNERSHIP

OF

CORAL SANDS APARTMENTS, LTD.

Pursuant to the Florida Revised Uniform Limited Partnership Act of 2005, the undersigned, being the sole General Partner of Coral Sands Apartments, Ltd., a Florida limited partnership (the "Partnership"), hereby executes and submits for filing with the Department of State, State of Florida, this Certificate of Limited Partnership, to read as follows:

1. The name of the Limited Partnership is:

CORAL SANDS APARTMENTS, LTD.

2. The mailing address and street address of the Partnership currently is:

2950 S. W. 27th Avenue, Suite 200 Miami, Florida 33133

3. The name and address of the agent for service of process

Partnership are:

Brian J. McDonough 2200 Museum Tower 150 West Flagler Street Miami, Florida 33130

4. The name and address of the General Partner of the Partnership

CORAL SANDS, LLC 2950 S. W. 27th Avenue, Suite 200 Miami, Florida 33133

IN WITNESS WHEREOF, the undersigned has signed this Certificate of Limited Partnership as General Partner, pursuant to the provisions of Section 620.1204 of the Florida Revised Uniform Limited Partnership Act of 2005.

DATED: July 2, 2006

CORAL SANDS, LLC, a Florida limited liability-company, a General Partner

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ACCEPTANCE OF APPOINTMENT OF REGISTERED AGENT

I, Brian J. McDonough, hereby accepts my appointment as registered agent for Coral Sands Apartments, Ltd., a Florida limited partnership. I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

DATED: July 1944, 2006

Brian J. McDonough

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