2004 LIMITED PARTNERSHIP ANNUAL REPORT (AR) DUE BY MAY 1, 2004

CHECK

Mar 25, 2004 08:00 AM Secretary of State DOCUMENT # A05332 1. Entity Name SB PARTNERS, LTD. Principal Place of Business Mailing Address 1251 AVENUE OF THE AMERICAS 36TH FL 1251 AVENUE OF THE AMERICAS 36TH FI NEW YORK NY 10020 NEW YORK NY 10020 2. Principal Place of Business 3. Mailing Address Suite, Apt. #, etc. Suite, Apt #, etc. CR2E003 (11/03) City & State City & State 4. FEI Number Applied For 13-6294787 Not Applicable Zip Zıp Country \$8.75 Additional 5. Certificate of Status Desired Fee Required 6. Name and Address of Current Registered Agent 7. Name and Address of New Registered Agent Name NRAI SERVICES, INC. 526 E. PARK AVENUE Street Address (P.O. Box Number is Not Acceptable) TALLAHASSEE FL 32301 City Zo Code 8. The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. I am familiar with, and accept the obligations of registered agent. SIGNATURE Signature typed or printed name of registered agent and fille if applicable 9. Capital Contributions 10. Amount of Capital Contributions 11. MAKE CHECK PAYABLE TO FL. DEPT. OF STATE \$28,747,882.00 as Shown on record. in FLORIDA to date. SEE REVERSE SIDE FOR FEE INFORMATION 28,747,882 A GENERAL PARTNER THAT IS A BUSINESS ENTITY MUST BE REGISTERED AND ACTIVE WITH THIS OFFICE. NOTE: General Partners MAY NOT be changed on the form; an amendment must be filed to change a general partner. 12. GENERAL PARTNER INFORMATION ADDRESS CHANGES ONLY 13. DOCUMENT # P02962 STREET ADDRESS NAME SB PARTNERS REAL ESTATE CORPORATION STREET ADDRESS 1251 AVENUE OF THE AMERICAS CITY-ST-7IP CITY-ST-ZIP NEW YORK NY 10020 DOCUMENT # STREET ADDRESS NAME 1/10000103728 STREET ADDRESS CETY-ST-ZIP 04/05/04-80068-005 526.25 CRY-ST-ZIP DOCUMENT # STREET ADDRESS NAME STREET ADDRESS CITY-ST-ZIP CITY-ST-ZIP DOCUMENT # STREET ADDRESS NAME STREET ADDRESS City-St-789 CITY-ST-ZIP EOCUMENT # STREET ADDRESS MANAGE STREET ACCRESS COY-ST-ZIP CITY-ST-ZIP DOCUMENT # STREET ADDRESS NAME STREET ADDRESS CITY-ST-ZIP CITY - ST - ZIP 14. I hereby certify that the information supplied with this filing does not qualify for the exemption stated in Section 119.07(3)(i), Florida Statutes. I further certify that the information indicated on this report is true and accurate and that my signature shall have the same legal effect as if made under oath, that I am a General Partner of the limited partnership or the receiver or trustee empowered to execuse this report as required by Chapter 620, Florida Statutes By: SB Partners Keal Estate Corporation, as general partner.

FILED

2/12/04