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DIVISION OF CORPORATION

LLAHASSEE, FLORIDA

CORPORATE	
ACCESS, 236 East	t 6th Avenue . Tallahassee, Florida 32303 066) ~ (850) 222-2666 or (800) 969-1666 Fax (850) 222-1666
PICK UP _	VALK IN Cus Cus
PHOTO COPY	Venna Limited Partnership
.) VILLAGES ACOMENT#)	estments, Ltd.
(CORPORATE NAME & DOCUMENT #)	
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SPECIAL INS7	- 5 - C

CERTIFICATE OF LIMITED PARTNERSHIP I. Villages/Acorn Investments, Ltd. (Name of Limited Partnership - must contain a suffix such as "Limited", "Ltd.", or "Limited Partner II. 1100 Main Street, The Villages, FL 32159 and 303 E. Par Street, Orlando, FI (Business address of Limited Partnership) III. Joseph W. Nisbett (Name of Registered Agent for Service of Process) IV. 303 E. Par Street, Orlando, FL 32804 (Florida street address for Registered Agent) ٧. (Registered Agent must sign here to accept designation as Registered Agent for Service of Process) VI. 1100 Main Street, The Villages, FL 32159 (Mailing address of Limited Partnership) The latest date upon which the Limited Partnership is to be dissolved is: December 31, 2048 VII. VIII. Name(s) of general partner(s): Street address: Villages/Acorn Commercial Partners, LLC, 110 Main Street a Florida limited liability company The Villages, FL 32159 LOY 10001 6156 Under penalties of perjury I (we) declare that I (we) have read the foregoing and know the contents thereof and that the facts stated herein are true and correct. Signed this day of February, 2004. Signature of all general partners: VILLAGES/ACORN COMMERCIAL PARTNERS, LLC, a Florida limited liability company . Member

AFFIDAVIT OF CAPITAL CONTRIBUTIONS FOR FLORIDA LIMITED PARTNERSHIP

The undersigned being the sole general partner of VILLAGES/ACORN INVESTMENTS, LTD., a

Florida Limited Partnership certifie	s:
The amount of capital contributions	to date of the limited partners is ZERO.
The total amount contributed and an	the imperial to the countries and but the limited and an action of the
The total amount contributed and an	ticipated to be contributed by the limited partners at this time
totals \$ 13,860,000.00	
FURTHER AFFIANT SAYETH NO	OT.
Under penalties of perjury I (we) contents thereof and that the facts st	declare that I (we) have read the foregoing and know the ated herein are true and correct.
Signed this 26 ^{7th} day of February,	2004.
Signature of all general partners:	VILLAGES/ACORN COMMERCIAL PARTNERS, LLC, A Florida Limited Liability Company