

02000000286

ACCOUNT NO.: 072100000032

REFERENCE: 422128 9725B

AUTHORIZATION :

COST LIMIT : \$ 1837.50

ORDER DATE: February 28, 2002

ORDER TIME: 9:57 AM

ORDER NO. : 422128-015

CUSTOMER NO: 9725B

400005040144--3

CUSTOMER: Ms. Jeanne L. Seewald

Roetzel & Andress

Trainon Centre, Third Floor

850 Park Shore Drive Naples, FL 34103

DOMESTIC FILING

NAME:

HORSE CREEK PROPERTIES, LTD.

EFFECTIVE DATE:

ARTICLES OF INCORPORATION

CERTIFICATE OF LIMITED PARTNERSHIP

__ ARTICLES OF ORGANIZATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

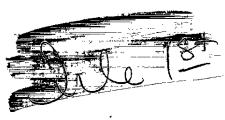
XX CERTIFIED COPY

____ PLAIN STAMPED COPY

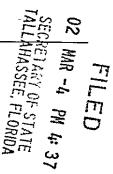
CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Janna Wilson - EXT. 1155

EXAMINER'S INITIALS:







CERTIFICATE OF LIMITED PARTNERSHIP

FOR

HORSE CREEK PROPERTIES, LTD.

The undersigned, being desirous of forming a limited partnership under the laws of the State of Florida, does hereby certify as follows:

- 1. The name of the limited partnership is HORSE CREEK PROPERTIES, LTD. (the "Partnership").
- 2. The mailing address for the principal office of the Partnership in the State of Florida, and the office at which records required by §620.105 Florida Statutes will be kept, is located at 3001 Tamiami Trail North, Suite 207, Naples, Florida 34103, or at such other location in the State of Florida as the General Partner may determine from time to time.
- 3. The name and address of the agent for service of process shall be Joseph I. Perkovich, 3001 Tamiami Trail North, Suite 207, Naples, Florida 34103.
- 4. The name and the business address of the general partner of the Partnership (the "General Partner") is:

PJC & Associates, Inc.
3001 Tamiami Trail North, Suite 207
Naples, Florida 34103

The General Partner is a for-profit corporation organized under the laws of the State of Florida and maintains active status in good standing in the State of Florida.

5. The latest date upon which the Partnership is to dissolve is December 31, 2052.

IN WITNESS WHEREOF, the undersigned has duly executed this Certificate of Limited Partnership as of the 4th day of March, 2002.

General Partner:

PJC & ASSOCIATES, INC.

Parker J. Collier, President

I, Joseph I. Perkovich, having been designated to act as registered agent, hereby agree to act in such capacity.

Joseph I/Perkovich

AFFIDAVIT OF CAPITAL CONTRIBUTIONS

STATE OF FLORIDA COUNTY OF COLLIER

The undersigned, being the President of PJC & Associates, Inc., a Florida corporation ("PJC") and the General Partner of HORSE CREEK PROPERTIES, LTD., a Florida finited partnership, DECLARE as follows:

- 1. That PJC is the only General Partner of HORSE CREEK PROPERTIES, LTD., and as such, the undersigned makes this affidavit on behalf of PJC.
- 2. That the amount of capital contributions to date is \$1,000. The total amount of capital anticipated to be contributed by the limited partners is \$12,500,000.

Under penalties of perjury, the undersigned declares that the undersigned has read the foregoing and knows the contents thereof and that the facts herein are true and correct.

Signed as of the 4th day of March, 2002.

General Partner:

PJC & ASSOCIATES, INC.

Parker I Collier Presiden