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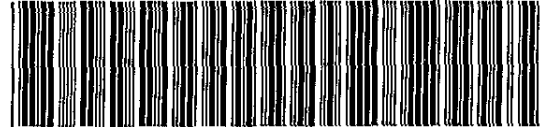
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TALLAHASSEE, FLORIDA

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Berman Rennert Vogel & Mandler, P.A.

7/30/2003



Mimi Gross, Paralegal
Direct Line 305.375.6585
Direct Fax 305.347.6466
E-mail mgross@brvmmlaw.com

Florida Department of State
Division of Corporations
409 E. Gaines Street
Tallahassee, FL 32399

Re: Hibiscus Pointe Associates, Ltd.

Dear Sirs:

Enclosed are the following items:

1. Supplemental Affidavit of Capital Contributions of the referenced partnership for filing with the Secretary of State of the State of Florida;
2. Acknowledgment Copy;
3. Our Firm's Real Estate Trust Account Check in the amount of \$1,750.00; and
4. Self-addressed, stamped envelope for return of file-stamped Acknowledgment Copy.

Should you need anything further, please call me immediately at 305-375-6585.

Thank you.

Very truly yours,

Mimi Gross
Legal Assistant

Encls.

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SUPPLEMENTAL AFFIDAVIT OF CAPITAL CONTRIBUTIONS
OF
HIBISCUS POINTE ASSOCIATES, LTD.

The undersigned, as general partner of HIBISCUS POINTE ASSOCIATES, LTD., a Florida Limited Partnership, executed this supplemental affidavit filed pursuant to §620.112, Florida Statutes.

The total amount of the capital contributions of the limited partners is \$ 4,934,010.00

The amount contributed and anticipated to be contributed by the limited partners is \$ 4,934,010.00

As of this 25th day of July, 2003.

FURTHER AFFIANT SAYETH NOT.

Under penalties of perjury I declare that I have read the foregoing and that the facts are true, to the best of my knowledge and belief.

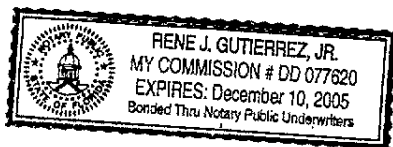
HIBISCUS POINTE ASSOCIATES, LTD.,
a Florida limited partnership

By: CORNERSTONE HIBISCUS POINTE
L.L.C., a Florida Limited liability company

By: [Signature]
Leon J. Wolfe, President and Asst. Secretary

STATE OF FLORIDA)
) ss.:
COUNTY OF MIAMI-DADE)

The foregoing instrument was acknowledged before me on July 21, 2003, by Leon J. Wolfe, as President and Asst. Secretary of CORNERSTONE HIBISCUS POINTE, L.L.C., a Florida limited liability company, as General Partner of HIBISCUS POINTE ASSOCIATES, LTD., a Florida limited partnership, on behalf of said limited partnership. He is personally known by me.



[Signature]
Notary Public,
State of Florida at Large
Name: Rene Gutierrez
Title: _____

[NOTARIAL SEAL]

My Commission Expires: