

854028

CT CORPORATION SYSTEM

February 28, 1997

1000 Broadway
New York, NY 10018
Tel: (212) 512-2000

RE: FL MANAGEMENT, INC. (TX DOM.)
PICO ADVERTISING, INC. (CA. DOM.)
PIONEER COMMERCIAL PROPERTIES I, INC. (FL. DOM.)

100002112491--1
-03/13/97--01061--002
*****35.00 *****35.00

Secretary of State
Corporate Records Bureau
Division of Corporations
409 East Gaines Street
Tallahassee, Fl. 32399

Dear Sir:

We enclose resignation executed in duplicate, by the agent for service of process for each of the above corporations. Also enclosed are 3 checks in the amount of \$35.00 each to cover the required filing fee.

Please acknowledge receipt by signing and returning the enclosed carbon copy of this letter. For your convenience, we enclose a stamped self-addressed envelope.

Very truly yours,

C T CORPORATION SYSTEM

Theresa Alfieri
Senior Supervisor

TA: lk
enclosure

SH 3/14

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

97 MAR 13 AM 10: 59

FILED



Florida Department of State, Jim Smith, Secretary of State

FILED
97 MAR 13 AM 10:59
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

RESIGNATION OF REGISTERED AGENT

Pursuant to the provisions of sections 607.0502(2) or 607.1509, Florida Statutes, the

undersigned, C T CORPORATION SYSTEM hereby resigns as
(name of registered agent)

Registered Agent for PICO ADVERTISING, INC.
(name of corporation)

ORGANIZED UNDER THE LAWS OF THE STATE OF CALIFORNIA

A copy of this resignation was mailed to the above listed corporation at its last known address.

c/o Angeles Corporation
5878 No. Lindero Canyon Road
Westlake Village, Ca. 91362, Att: Bruce Nii, Financial Officer

The agency is terminated and the office discontinued on the 31st day after the date on which the statement was filed.


SIGNATURE
ASSISTANT SECRETARY

FEE FOR FILING THIS DOCUMENT:

\$87.50-Active Corporation

\$35.00-Administratively Dissolved Corporation