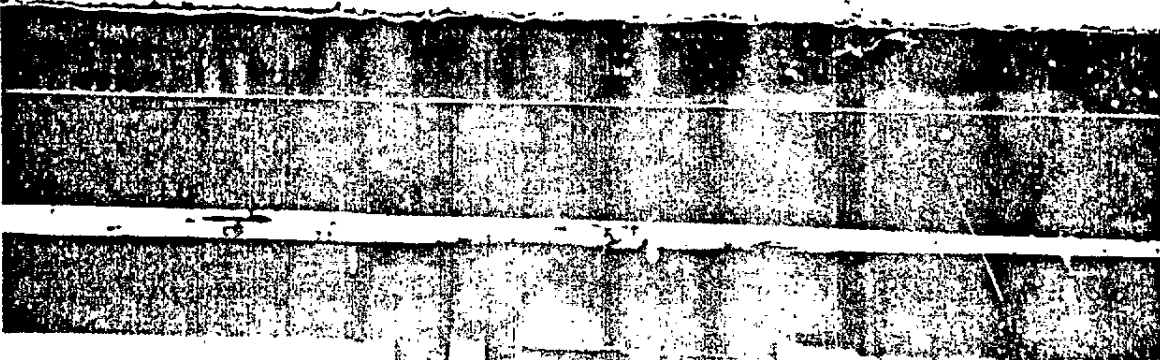


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Annual Report
Filed 8-1-41

5 pgs.



ENTERED

No. F-4516-L

Date Rec. 1940

CORPORATION REPORT AND
TAX RETURN OF

Frank. Reebuck and Co.

Dept. 568

Chicago

Illinois

Filed in the office of the Secretary of State
of the State of Florida, this

day of AUG 2 1940

[Signature]
Secretary of State

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DO NOT DETACH

Form F.C.T.R.—For Foreign Corporations

Corporation Report and Tax Returns
to the

Secretary of State of Florida

As required by Senate Bill No. 734, Laws of Florida, 1931

HON. R. A. GRAY, Secretary of State,
Tallahassee, Florida.

SIR:

In compliance with the law above referred to we submit below information called for,
and enclose remittance for \$ 700.00 (to pay) the tax imposed by said law.

(1) That Sears, Roebuck and Co. a corporation
(Give correct name of corporation)
daily organized and existing under the laws of the State of New York
with its principal place of business at Chicago, Illinois Cook County
where to whom receipt is to be mailed Sears, Roebuck and Co., Dept. 568
Chicago, Illinois, has designated and established 503 Consolidated Bldg.
(Street or Substation)
City of Jacksonville County of Duval State of
Florida, as its place of business or domicile for the service of process within the State, and has
named and does hereby name as its agent The Corporation Company

(2) NAME

OFFICERS

<u>F. W. Wood</u>	Chairman of Board	<u>Sears, Roebuck and Co., Chicago, Ill.</u>
<u>T. S. Corney</u>	President	
<u>D. M. Wilson</u>	Vice President	
<u>G. E. Wattersley</u>	Vice President	
<u>T. V. Rouser</u>	Vice President	
<u>A. S. Harrows</u>	Vice President	
<u>C. A. Walter</u>	Vice President	
<u>E. P. Brooks</u>	Vice President	
<u>F. A. McConnell</u>	Vice President	
<u>R. J. DeLottie</u>	Treasurer	
<u>C. E. Humm</u>	Secretary	
<u>C. S. Williams</u>	Asst. Treasurer	
<u>E. J. Voorhis</u>	Asst. Secretary	
<u>J. J. Kershner</u>	Asst. Secretary	

DIRECTORS

<u>Julius Rosenwald II</u>	<u>E. E. Wood</u>	<u>Sears, Roebuck and Co., Chicago, Ill.</u>
<u>John M. Hancock</u>	<u>D. V. Nelson</u>	
<u>Sidney Winterg</u>	<u>C. E. Walter</u>	
<u>Edgar P. Stern</u>	<u>F. A. McConnell</u>	
<u>H. Wendell Walker</u>	<u>R. J. DeLottie</u>	
<u>J. V. Rouser</u>	<u>C. E. Humm</u>	
<u>E. P. Brooks</u>	<u>C. S. Williams</u>	
	<u>E. J. Voorhis</u>	
	<u>J. J. Kershner</u>	

Date Rec. _____
Amt. Rec. 700.00
Amt. of Tax. _____

Date of last meeting of Board of Directors: April 28, 1941

Is Corporation active? Yes If inactive, state how long _____

Is the purpose of the Corporation to begin operation in the future? _____

CAPITAL STOCK STATEMENT

(6) Total authorized capital stock of said corporation is as follows:

_____ shares of the par value of _____ each
6,000,000 shares of no par value.

Issued and outstanding:

_____ shares of the par value of _____ each.
5,712,532 shares of no par value issued at \$21.60 per share.

Total issued amounts to _____ \$ 123,481,492.65

(7) Number of States doing business in 47

(8) Amount of capital stock allocated for use in the State of Florida \$ 1,911,657.50

In the case of no par value shares, a financial statement may be submitted to show the actual value, and this will be the basis of the taxation; or the corporation may elect to value such shares at \$100.00 per share.

ALLOCATION OF CAPITAL—The method of allocating the portion of the capital stock to be employed in Florida for purposes of taxation under this law may be either (a) the proportion of assets in Florida to total assets of the corporation, or (b) the proportion of the total business in Florida to the total business of the corporation.

Only one report is necessary where more than one years tax is paid at the time of filing.

Taxes as per schedule \$ 750.00

(9) We, the undersigned, certify the above statement of facts to be true and correct as shown by our books.

(SEAL)

M. J. [Signature]
By Secretary Vice-President

ATTEST: *[Signature]*
Secretary

STATE OF Illinois
COUNTY OF Cook

Personally appeared before me G. B. Hattersley

who deposes and says that he executed this certificate for and in behalf of said corporation, and that the statement therein contained is true and correct to the best of his knowledge and belief.

Sworn to and subscribed before me this 30 day of July, 1941

(SEAL)

Margaret J. [Signature]
[Signature of officer taking acknowledgment]
Notary Public
Cook County Illinois

Notary Public
Cook County Illinois

SEARS, ROEBUCK AND CO.

BALANCE SHEET

January 31, 1941

ASSETS

FIXED ASSETS:

Real Estate, Buildings, Fixtures, Machinery, etc.

148,870,002.09

Investments:

Federal and Municipal Obligations
Capital Stock of Other Corporations

1,992,128.04
11,655,167.24

CURRENT ASSETS:

Inventories
Accounts Receivable
Cash

210,001,524.08
24,103,456.22
21,318,075.63

256,321,055.93

Deferred Assets

3,420,360.13

TOTAL ASSETS:

422,259,313.43

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:

Accounts and Notes Payable
Accrued Taxes

26,197,209.56
35,545,259.83

61,742,469.41

Reserve for Depreciation
Other Reserves

59,997,375.94
27,431,026.78

Common Capital Stock

Authorized 6,000,000 shares of No Par Value
Outstanding 5,712,532 " " " "
Surplus

180,491,483.63
92,596,953.63

TOTAL LIABILITIES AND CAPITAL

422,259,313.43

given in such reports to the public as required by the provisions of this Act
and bear such reports on public records. No shall pay into
the State Treasury, to be used for such purposes, as the
Commissioners may determine all moneys collected under the
provisions of this Act. Such amounts shall be used for the
purpose, also, for the other expenses of the State to be
actually necessary in carrying out the provisions of this

as required by the provisions of this Act
Section 12. In the event the shares of stock of any
corporation should be no par value, then for the purposes
of this Act, such shares shall be deemed or presumed to
have value of at least \$100.00 per share, which presumption
may be overcome by actual proof submitted to the