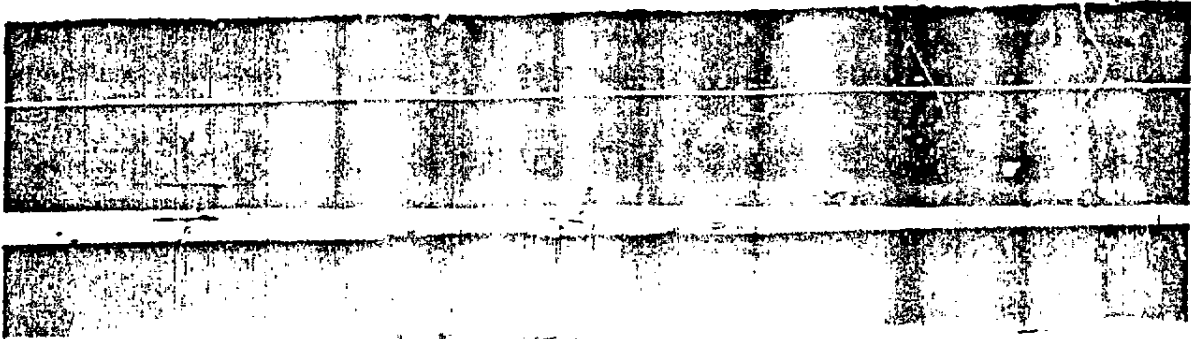


804516

Annual Report
Filed 7-21-44

600002561786--5

7pgs.



No. F 4516 - P

Date Rec. 1943

**CORPORATION REPORT AND
TAX RETURN OF**

Hears, Reebuck & Co.

Filed in the office of the Secretary of State
of the State of Florida, this

day of JUL 21 1944

A.D. 19

H. A. Gray
Secretary of State

Sears, Roebuck and Co.

Chicago, Illinois
July 19, 1934

Secretary of State
Tallahassee
Florida

Dear Sir:

We are enclosing herewith a check in the amount of \$500.00,
together with the State Franchise Report as required by Senate
Bill #734 Law of Florida 1931.

We are also enclosing an affidavit of the amount of capital
employed in the State of Florida.

Kindly acknowledge receipt of check and affidavit directly
to this Department in the self-addressed, stamped envelope
enclosed for your convenience.

Very truly yours,

SEARS ROEBUCK AND CO.
A. R. Kaiser
General Manager Tax Dept.

By

C. J. Figgler
C. J. Figgler

CJF:ms
enc.

Corporation Report and Tax Returns

to the

Secretary of State of Florida

As required by Senate Bill No. 734, Laws of Florida, 1931

JUL 21 1944

Date Rec. _____
Amt. Rec. 500.00
Amt. of Tax _____

HON. R. A. GRAY, Secretary of State,
Tallahassee, Florida.

SIR:

In compliance with the law above referred to we submit below information called for, and enclose remittance for \$ 500.00 to pay the tax imposed by said law.

(1) That Sears, Roebuck and Co. a corporation
(State correct name of corporation)
duly organized and existing under the laws of the State of New York
with its principal place of business at Chicago, Illinois -- Cook County
Invert to whom receipt is to be mailed Sears, Roebuck and Co. Dept. 568
of Chicago, Illinois, has designated and established 506 Consolidated Bldg.
(Street or Building)
City of Jacksonville, County of Duval, State of
Florida, as its place of business or domicile for the service of process within the State, and has
named and does hereby name as its agent The Corporation Company

SECRETARY AND DIRECTORS
925 S. Homan Avenue,
Chicago 7, Illinois

Robert R. Wood - Chairman of Board

- A. S. Barrows - President & Director
- E. P. Brooks - Vice Pres. & Director
- G. D. Mattersley - Vice Pres. & Director
- K. V. Houser - Vice Pres. & Director
- C. E. Egan - Vice Pres., Sec'y. & Director
- E. J. De Motte - Treasurer & Director
- F. B. Mc Connell - Vice Pres. & Director
- E. B. Stern - Director

- J. M. Hancock - Director
- J. F. Moore - Director
- E. J. Pollock - Director
- S. J. Weinberg - Director
- J. M. Barker - Director
- H. W. Endicott - Director
- C. B. Roberts - Director
- J. Rosenwald II - Director

(4) General nature of main business engaged in Retail Merchandising

(5) Date qualified in Florida February 1st, 1936
(See law, on back of this sheet.)

Date of last meeting of Board of Directors: April 25th, 194...

Is Corporation active? Yes If inactive, state how long

Is the purpose of the Corporation to begin operation in the future?

CAPITAL STOCK STATEMENT

(6) Total authorized capital stock of said corporation is as follows:

-0- shares of the par value of each
6,000,000 shares of no par value.

Issued and outstanding:

-0- shares of the par value of each.
5,877,968 shares of no par value issued at \$32.01 per share.

Total issued amounts to \$ 186,860,526.65

(7) Number of States doing business in 47

(8) Amount of capital stock allocated for use in the State of Florida \$ 717,210.21

Note--In the case of no par value shares, a financial statement may be submitted to show the actual value, and this will be the basis of the taxation; or the corporation may elect to value such shares at \$100.00 per share.

ALLOCATIONS OF CAPITAL--The method of allocating the portion of the capital stock to be employed in Florida for purposes of taxation under this law may be either (a) the proportion of assets in Florida to total assets of the corporation, or (b) the proportion of the total business in Florida to the total business of the corporation.

When a return is necessary where more than one year's tax is paid at the time of filing.

Taxes as per schedule \$ 500.00

(9) We, the undersigned, certify the above statement of facts to be true and correct as shown by our books.

(SEAL)

Signature of G. B. Hattersley, By President

ATTEST:

Signature of Secretary

Secretary.

STATE OF ILLINOIS
COUNTY OF COOK

Personally appeared before me G. B. Hattersley

who deposes and says that he executed this certificate for and in behalf of said corporation, and that the statement therein contained is true and correct to the best of his knowledge and belief.

Sworn to and subscribed before me this 18th day of

July 1944

(SEAL)

Signature of Notary Public, Cook County, Illinois

STATE OF FLORIDA

CERTIFICATE OF AMOUNT OF CAPITAL EMPLOYED AND/OR TO BE EMPLOYED IN THE STATE

STATE OF ILLINOIS)
COUNTY OF COOK) SS

C. E. MUMM, being first duly sworn on oath states that he is the Secretary of Sears, Roebuck and Co., which corporation is organized and existing under the laws of the State of New York and was heretofore granted permission to transact business in the State of Florida.

That the amount of capital of said corporation employed in/an/or to be employed in the State of Florida at any time during the current fiscal year of said corporation will not exceed \$717,210.21; and that if the remainder or greater amount of its capital is employed in the State of Florida at any time a report thereof shall be made to the Secretary of State of Florida not later than thirty days after the close of its fiscal year in which said corporation operates, and the proper fees thereon shall be paid to the Secretary of State.

C. E. Mumm
Secretary

Subscribed and sworn to before me
this 18th day of July 1944.

Lynella No. 1200
NOTARY PUBLIC

STATE OF NEW YORK

STATE STREET

January 31, 1944

ASSETS

CURRENT ASSETS:

Cash	34,000,001.00	
Accounts Receivable	34,111,074.19	
Inventories	<u>151,722,255.31</u>	200,008,170.51

Investments:

Federal and Municipal Obligations	109,817,314.37
Capital Stock of Other Corporations	31,198,254.66

Deferred Assets

5,342,281.31

FIXED ASSETS:

Real Estate, Buildings, Fixtures, Machinery, etc. 152,511,929.82

TOTAL ASSETS:

217,667,960.67

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:

Accounts and Notes Payable	32,235,209.38	
Accrued Taxes and Expense	<u>80,462,516.57</u>	112,700,725.95

RESERVES:

Reserve for Depreciation	71,296,831.20
Other Reserves	<u>40,601,940.77</u>

Common Capital Stock

Authorized 6,000,000 shares of No Par Value	
Outstanding 5,857,908 " " " "	186,380,356.63
Surplus	<u>100,197,246.10</u>

TOTAL LIABILITIES AND CAPITAL

217,667,960.67

Section 11. In the event the shares of common stock which corporation should be no par value, then for the purpose of this Act, each share shall be deemed to be issued for the value of at least \$100.00 per share, unless the information called for in this Act is