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Annual Report
Filed 8-1-42

6pgs.

ENTERED

No. F 4516-7

Date Rec. 1941

**CORPORATION REPORT AND
TAX RETURN OF**

Sears, Roebuck and Company

Filed in the office of the Secretary of State of the
State of Florida, this _____

day of AUG 1 1941

A. D. 19 41
[Signature]
Secretary of State.

Form P.C.T.R.—For Foreign Corporations

Corporation Report and Tax Returns

to the

Secretary of State of Florida

As required by Senate Bill No. 734, Laws of Florida, 1933

HON. R. A. GRAY, Secretary of State,
Tallahassee, Florida.

SIR:

AUG 1 1942
Date Rec.

Amt. Rec. 507⁰⁰

Amt. of Tax

Rec. \$ 507⁰⁰
Amt. of Tax 500⁰⁰
Ch. No. 2519

In compliance with the law above referred to we submit below information called for, and enclose returns for \$ 500.00 to pay the tax imposed by said law.

(1) That Sears Roebuck and Company a corporation

duly organized and existing under the laws of the State of New York

with its principal place of business at Chicago, Illinois - Cook County

in which to whom receipt is to be mailed Sears, Roebuck and Company, Department 568

of Chicago, Illinois, has designated and established 508 Consolidated Building
(Street or Building)

City of Jacksonville County of Duval State of

Florida, as its place of business or domicile for the service of process within the State, and has named and has hereby named as its agent The Corporation Company

OFFICERS

Robert E. Wood	Chairman of Board	925 South Homan Ave., Chicago, Illinois
Thomas J. Carney	President	•
Arthur S. Barrows	Vice President	•
Edward P. Brooks	Vice President	•
Gordon B. Hattersley	Vice President	•
Theodore V. Houser	Vice President	•
Fowler B. McConnell	Vice President	•
Charles A. Walter	Vice President	•
Charles E. Hume	Comptroller & Secretary	•
Ralph J. Delotte	Treasurer	•
Russell G. Curry	Assistant Secretary	•
John J. Kershner, Jr.	Assistant Secretary	•
Elmer J. Voorhis	Assistant Secretary	•
Guy S. Williams	Assistant Treasurer	•

DIRECTORS

Robert E. Wood	Chairman of Board	925 South Homan Ave., Chicago, Illinois
James L. Barker	•	•
Arthur S. Barrows	•	•
Edward P. Brooks	•	•
Thomas J. Carney	•	•
H. Wendell Endicott	•	•
John M. Hancock	•	•
Gordon B. Hattersley	•	•
Theodore V. Houser	•	•
Fowler B. McConnell	•	•
Emil J. Pollock	•	•
Charles E. Roberts	•	•
Julius Rosenwald II	•	•
Edgar B. Stern	•	•
Charles A. Walter	•	•
Sidney J. Weinsterg	•	•

(5) Date qualified in Florida February 1, 1936

(See law, on back of this sheet.)

Date of last meeting of Board of Directors: April 27, 1942

Is Corporation active? Yes If inactive, state how long _____

Is the purpose of the Corporation to begin operation in the future? Yes

CAPITAL STOCK STATEMENT

(6) Total authorized capital stock of said corporation is as follows:

0 shares of the par value of _____ each

6,000,000 shares of no par value.

Issued and outstanding:

0 shares of the _____ value of _____ each.

5,777,899 shares of no par value issued at \$31.78 per share.

Total issued amounts to _____ \$ 183,619,586.65

(7) Number of States doing business in 47

(8) Amount of capital stock allocated for use in the State of Florida \$ 751,037.16

Note:—In the case of no par value shares, a financial statement may be submitted to show the actual value, and this will be the basis of the taxation; or the corporation may elect to value such shares at \$100.00 per share.

ALLOCATION OF CAPITAL—The method of allocating the portion of the capital stock to be employed in Florida for purposes of taxation under this law may be either (a) the proportion of assets in Florida to total assets of the corporation, or (b) the proportion of the total business in Florida to the total business of the corporation.

Only one report is necessary where more than one years tax is paid at the time of filing.

Taxes as per schedule \$ 500.00

(9) We, the undersigned, certify the above statement of facts to be true and correct as shown by our books.

(SEAL)

G. B. Hattersley
By President or Vice-President.

ATTEST:
[Signature]
Secretary.

STATE OF Illinois
COUNTY OF Cook

Personally appeared before me _____ G. B. Hattersley

who depose and says that he executed this certificate for and in behalf of said corporation, and that the statement therein contained is true and correct to the best of his knowledge and belief.

Sworn to and subscribed before me this 29th day of July

1942

(SEAL)

[Signature]
(signature of officer taking acknowledgment)
Notary Public
Cook County, Illinois

STATE OF FLORIDA

CERTIFICATE OF AMOUNT OF CAPITAL EMPLOYED AND/OR TO BE EMPLOYED IN
THE STATE

STATE OF ILLINOIS)
COUNTY OF COOK) SS

C. E. HUMM, being first duly sworn on oath states that he is the Secretary of Sears, Roebuck and Co., which corporation is organized and existing under the laws of the State of New York and was heretofore granted permission to transact business in the State of Florida.

That the amount of capital of said corporation employed in/and/or to be employed in the State of Florida at any time during the current fiscal year of said corporation will not exceed \$751,037.16, and that if the remainder or greater amount of its capital is employed in the State of Florida at any time a report thereof shall be made to the Secretary of State of Florida not later than thirty days after the close of its fiscal year in which said corporation operates, and the proper fees thereon shall be paid to the Secretary of State.

C. E. Humm
Secretary

Subscribed and sworn to before me
this 30th day of July, 1942.

Laura Hesse
NOTARY PUBLIC

Section 4. The Secretary of State shall cause a notice of the requirements of this Act to be mailed to the last known address of every corporation doing business in the State of Florida which shall fail to file within thirty days after July first, the report

this Act, each share shall be deemed to represent the value of at least \$100.00 per share, which presumption may be overcome by actual proof submitted to the Secretary of State. For the purposes of this Act the Secretary of State is hereby authorized to make such investigation as he may consider necessary and to increase or decrease the value of any share which shall be determined to be correct from the proof submitted.

Approved May 28, 1931.

SEARS, ROEBUCK AND CO.

BALANCE SHEET

January 31, 1942

ASSETS

FIXED ASSETS:

Real Estate, Buildings, Fixtures, Machinery, etc. 157,769,110.77

Investments:

Federal and Municipal Obligations 50,238,972.85
Capital Stock of Other Corporations 21,578,304.54

CURRENT ASSETS:

Inventories 167,574,427.55
Accounts Receivable 59,160,286.10
Cash 41,656,310.04 268,371,023.69

Deferred Assets

3,733,894.63

TOTAL ASSETS:

501,691,306.50

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:

Accounts and Notes Payable 50,839,870.56
Accrued Taxes 66,382,542.00 117,222,412.56

Reserve for Depreciation

66,625,354.38

Other Reserves

36,374,051.70

Common Capital Stock

Authorized 6,000,000 shares of No Par Value

Outstanding 5,777,499 " " " " 183,619,586.63

Surplus 97,849,901.21

TOTAL LIABILITIES AND CAPITAL

501,691,306.50

Section 3. The Secretary of State shall cause a notice of the requirements of this Act to be mailed to the last known address of every corporation doing business in the State of Florida which shall fail to file within thirty days after July first, the report

corporation should be no par value, that in the absence of this Act, each share shall be deemed or presumed to have value of at least \$100.00 per share, which presumption may be overcome by actual proof submitted to the Secretary of State. For the purposes of this Act the Secretary of State is hereby authorized to make such investigation as he may consider necessary and to increase or decrease the value of no-par value stock as he may determine to be correct from the proof submitted.

Approved May 28, 1941.