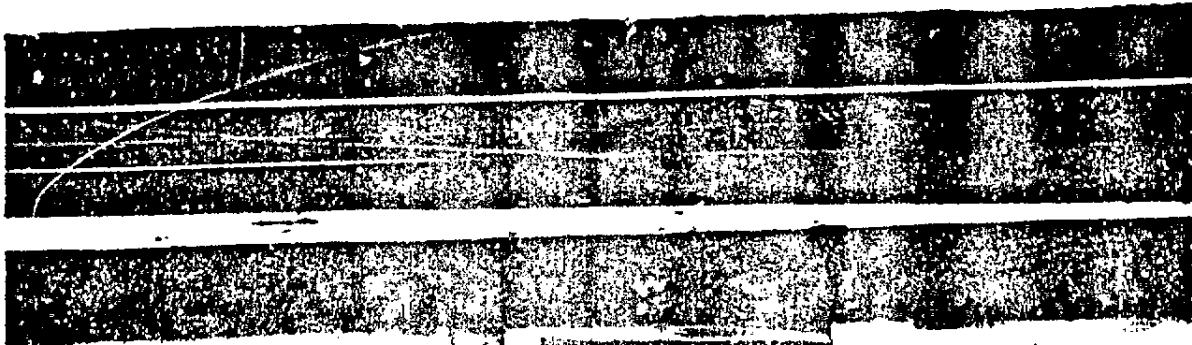


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Annual Report
Filed 7-13-46

8 pgs.



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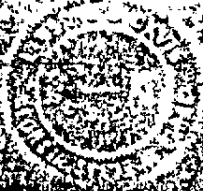
**CORPORATION REPORT AND
TAX RETURN OF**

Sears, Roebuck and Co.

Filed in the office of the Secretary of State of the
State of Florida, this _____
day of _____
A. D. 19 _____

JUL 13 1946

Secretary of State.



(REAL)

Sears, Roebuck and Co.

STATE

Atlanta, Georgia
July 12, 1940

Hon. R. A. Gray,
Secretary of State
Tallahassee, Florida

Dear Sir:

We are enclosing herewith our check in the amount of \$500.00 together with the Corporation Report for Sears, Roebuck and Co. We are also enclosing an affidavit of the amount of capital employed in the State of Florida.

Kindly acknowledge receipt of the enclosed check, report, and affidavit directly to this department in the self-addressed, stamped envelope enclosed for your convenience.

Very truly yours

SEARS, ROEBUCK AND CO.

R. J. Bartoli
Manager Tax Department
Southern Territory

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under
to

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Sec-

... Secretary of State in relation to the ...
... and if the information called for in ...
... shall file the same as ...
... shall pay into the State Treasury to be used for ...

Corporation Report and Tax Returns

to the

Secretary of State of Florida

As required by Senate Bill No. 734, Laws of Florida, 1931

HON. R. A. GRAY, Secretary of State,
Tallahassee, Florida.

SIR:

In compliance with the law above referred to we submit below information called for, and enclosed remittance for \$ 500.00 to pay the tax imposed by said law.

(1) That Sears, Roebuck and Co. a corporation
(Give correct name of corporation)
duly organized and existing under the laws of the State of New York
with its principal place of business at Atlanta, Georgia -- Fulton County.
Insert to whom receipt is to be mailed Sears, Roebuck and Co., Tax Department
of Atlanta, Georgia, has designated and established 508 Consolidated Bldg.
(Street or Building)
City of Jacksonville, County of Duval, State of
Florida, as its place of business or domicile for the service of process within the State, and has
named and does hereby name as its agent The Corporation Company

Date Jul 13 1946

Amt. Recd. 500.00

Amt. of Tax _____

OFFICERS AND DIRECTORS

SEARS, ROEBUCK AND CO. (SEE NOTE)

OFFICERS

Name	Title	Address
F. B. McConnell	President	925 S. Roman Ave. Chgo, 7, Ill.
C. E. Rumm	Vice-President, Secretary, Comptroller	"
E. F. Brooks	Vice-President (Factory)	"
G. B. Hattersley	Vice-President (East. Terr.)	1640 Roosevelt Blvd. (32) Phila. Pa.
T. V. Hower	Vice-President (Merchandising)	925 S. Roman Ave. Chgo, 7, Ill.
H. W. Singelay	Vice-President (San. Const.)	1677 E. Olympic Blvd. (54) Los Angeles, Calif.
J. F. Moore	Vice-President (So. Terr.)	Atlanta, Ga.
H. Ross	Vice-President (N. Y. Office)	360 W. 31st St., (1), New York, N.Y.
R. J. DeMotta	Treasurer	925 S. Roman Ave. Chgo, 7, Ill.
G. S. Williams	Ass't. Treas.	"
H. L. Becker	Ass't. Sec.	675 Ponce de Leon Ave., N. E. Atlanta, Ga.
R. G. Curry	Ass't. Gen.	2650 E. Olympic Blvd (54) Los Angeles, Calif.
J. J. Kerabner, Jr.	Ass't. Sec.	1640 Roosevelt Blvd. (32) Phila. Pa.

DIRECTORS

R. F. Wood	Chairman of the Board	925 S. Roman Ave. Chgo, 7, Ill.
A. S. Barrows	Vice-Chairman of the Board	2650 E. Olympic Blvd. (54) Los Angeles, Calif.
J. M. Hancock	Director	c/o Lehman Bros.
J. M. Barker	"	1 Williams St. New York
F. J. Pollock	"	c/o Allstate Insurance
G. J. Weinberg	"	20 E. Wacker Drive, Chgo, Ill.
H. W. Ewingott	"	925 South Wacker Ave., Chgo, 7, Ill.
M. R. Stein	"	c/o Goldman, Sachs & Co.
G. S. Roberts	"	20 Pine St. New York
F. B. McConnell	"	"
J. Rosenwald - II	"	"

City of Jacksonville, County of Duval
 Florida, as its place of business or domicile for the service of process within the State, and has
 named and does hereby name as its agent The Corporation Company

OFFICERS AND DIRECTORS
 BEARS, BONDURCK AND CO. (NEW YORK)

OFFICERS

Name	Title	Address
F. B. McConnell	President	925 S. Roman Ave. Chgo, 7, Ill.
C. E. Humm	Vice-President, Secretary, Comptroller	"
E. P. Brooks	Vice-President (Factory)	4640 Roosevelt Blvd. (32) Phila. Pa.
G. B. Hattersley	Vice-President (East. Terr.)	925 S. Roman Ave. Chgo, 7, Ill.
T. V. Houser	Vice-President (Merchandising)	2650 E. Olympic Blvd. (54) Los Angeles, Calif.
H. W. Kingsley	Vice-President (Pac. Coast)	674 Ponce de Leon Ave. N. E. Atlanta, Ga.
J. Y. Moore	Vice-President (So. Terr.)	360 W. 31st St., (1), New York, N.Y.
H. Rosa	Vice-President (N. Y. Office)	925 S. Roman Ave. Chgo, 7, Ill.
R. J. DeWotte	Treasurer	"
G. S. Williams	Ass't. Treas.	675 Ponce de Leon Ave., N. E. Atlanta, Ga.
H. L. Becker	Ass't. Sec.	2650 E. Olympic Blvd. (54) Los Angeles, Calif.
R. G. Curry	Ass't. Sec.	4640 Roosevelt Blvd. (32) Phila. Pa.
J. J. Kershner, Jr.	Ass't. Sec.	"

DIRECTORS

R. E. Wood	Chairman of the Board	925 S. Roman Ave. Chgo, 7, Ill.
A. S. Barrows	Vice-Chairman of the Board	2650 E. Olympic Blvd. (54) Los Angeles, Calif.
J. M. Hancock	Director	c/o Lehman Bros. 3 Williams St. New York
J. M. Barker	"	c/o Allstate Insurance 20 W. Wacker Drive, Chgo. Ill.
E. J. Pollock	"	925 South Roman Ave., Chgo, 7, Ill.
S. J. Weinberg	"	c/o Goldman, Sachs & Co. 30 Pine St., New York
H. W. Endicott	"	Shawmut Bank Bldg. Boston, Mass.
E. B. Stein	"	2110 American Bank Bldg., New Orleans, La.
G. B. Roberts	"	1409 S. Lamar St. (2) Dallas, Texas
F. B. McConnell	"	925 S. Roman Ave., Chgo, 7, Ill.
J. Rosenwald - II	"	c/o Alverthorp, Jankintown, Pa.
T. V. Houser	"	925 South Roman Ave., Chgo, 7, Ill.
G. B. Hattersley	"	4640 Roosevelt Blvd., (32) Phila. Pa.
E. P. Brooks	"	925 S. Roman Ave., Chgo, 7, Ill.
C. E. Humm	"	"
R. J. DeWotte	"	675 Ponce de Leon Ave., N. E. Atlanta, Ga.
J. Y. Moore	"	State and Van Buren Streets., Chicago, Illinois
H. F. Murphy	"	"

Date of last meeting of Board of Directors: April 30, 1946

Is Corporation active? Yes If inactive, state how long _____

Is the purpose of the Corporation to begin operation in the future? _____

CAPITAL STOCK STATEMENT

(6) Total authorized capital stock of said corporation is as follows:

-0- shares of the par value of -0- each.

24,000,000 shares of no par value.

Issued and outstanding:

-0- shares of the par value of -0- each.

23,577,956 shares of no par value issued at \$8.07 per share.

Total issued amounts to _____ \$ 190,270,691.65

(7) Number of states doing business in 47

(8) Amount of capital stock allocated for use in the State of Florida \$ 737,514.58

Note: In the case of no par value shares, a financial statement may be submitted to show the actual value, and this will be the basis of the taxation; or the corporation may elect to value such shares at \$100.00 per share.

ALLOCATIONS OF CAPITAL—The method of allocating the portion of the capital stock to be employed in Florida for purposes of taxation under this law may be either (a) the proportion of assets in Florida to total assets of the corporation, or (b) the proportion of the total business in Florida to the total business of the corporation.

Only one report is necessary where more than one years tax is paid at the time of filing.

Taxes as per schedule \$ 500.00

(9) We, the undersigned, certify the above statement of facts to be true and correct as shown by our books.

(SEAL)

J. F. Moore
By J. F. Moore Vice-President

ATTEST:

H. L. Becker
Assistant Secretary

STATE OF Georgia

COUNTY OF Yulston

Personally appeared before me J. F. Moore

who deposes and says that he executed this certificate for and in behalf of said corporation, and that the statement herein contained is true and correct to the best of his knowledge and belief.

Sworn to and subscribed before me this 11th day of

July 1946

(SEAL)

La Verna S. Harris
(Signature of officer taking acknowledgment)
Notary Public

592-NY-2



(SEAL)

La Verne S. Davis
(Signature of officer taking acknowledgment)
Notary Public

STATE OF FLORIDA

CERTIFICATE OF AMOUNT OF CAPITAL EMPLOYED AND/OR TO BE EMPLOYED IN THE STATE

STATE OF GEORGIA)
) SS
COUNTY OF MULTON)

J. F. Moore, being first duly sworn on oath states that he is the Vice President of Sears, Roebuck and Co., which corporation is organized and existing under the laws of the State of New York and was heretofore granted permission to transact business in the State of Florida.

That the amount of capital of said corporation employed in and/or to be employed in the State of Florida at any time during the current fiscal year of said corporation will not exceed \$727,214.58; and that if the remainder or greater amount of its capital is employed in the State of Florida at any time a report thereof shall be made to the Secretary of State of Florida not later than thirty days after the close of its fiscal year in which said corporation operates, and the proper fees thereon shall be paid to the Secretary of State.

J. F. Moore
Vice President

Subscribed and sworn to before me
this 11th day of July, 1946.

La Verne S. Davis
NOTARY PUBLIC

JOH

(SEAL)

La Verne
(Signature of Notary Public)
Notary Public

SEARS, ROEBUCK AND CO.

BALANCE SHEET

JANUARY 31, 1946

ASSETS

CURRENT ASSETS:

Cash	66,403,422.69	
Accounts Receivable	38,694,916.65	
Inventories	<u>172,195,290.21</u>	277,293,629.55

Investments:

Federal and Municipal Obligations	140,156,320.31	
Investments in Other Corporations	<u>24,222,708.31</u>	164,379,028.62

Deferred Assets

6,306,202.51

FIXED ASSETS:

Real Estate, Buildings, Fixtures, Machinery, Etc.		<u>159,790,611.62</u>
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607,769,472.30

LIABILITIES & CAPITAL

CURRENT LIABILITIES:

Accounts Payable	75,278,002.00	
Accrued Taxes and Expense	95,754,788.66	171,032,780.66

RESERVES:

Reserve for Depreciation		81,192,450.84
Other Reserves		<u>41,956,317.32</u>

Common Capital Stock

Authorized 24,000,000 Shares of No Par Value		190,270,691.65
Outstanding 23,577,956		<u>123,317,231.83</u>
Surplus		

TOTAL LIABILITIES AND CAPITAL

607,769,472.30

mbh