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Annual Report

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ENTERED
No. F-11576-C

Date Rec. 1936

**CORPORATION REPORT AND
TAX RETURN OF**

Sears, Roebuck and Co.

Filed in the office of the Secretary of
State of the State of Florida, this 15
day of Aug
A. D. 1936

R. A. Gray
Secretary of State.

Continuation of Chapter 14677—Acts of 1931

These corporations and companies so exempt from the operation of this Act being regulated by or paying excise taxes under other provisions of law.

Section 7. Nothing in this Act shall be construed as to apply to a corporation that has been adjudged bankrupt or dissolved by order of the court. However, such corporations shall file a statement with the Secretary of State setting forth their status in this respect but shall not be required to pay a tax.

Section 8. The Secretary of State shall mail statement as required in Section 4 to corporations of record subject to the provisions of this Act, giving notice of the time in which the reports must be filed; provided, however, in case of any Florida corporation having been organized less than twelve months prior to July 1st of any year in which the reports are due to be filed and the tax due to be paid and in case of any foreign corporation which has been authorized to do business in Florida for less than twelve months at the time the report is due to be made and the tax is due to be paid, then in that event, the tax due for that year shall be prorated according to the number of months the corporation has been in existence or authorized to do business in this State.

Section 9. All statements required to be filed under this Act shall be for the calendar year and where a corporation's fiscal year ends other than the calendar year, it shall have sixty days after the closing of its fiscal year in which to file the statement as provided in this Act.

Section 10. Any clause or section of this Act which, for any reason, may be held or declared invalid may be eliminated and the remaining portions thereof shall be and remain in full force and be valid in the same manner and to the same extent as if such invalid clause or section had not been incorporated therein.

Section 11. Any corporation paying the maximum fee herein provided for shall not be required to file any reports whatsoever as required by the provisions of this Act.

Section 12. In the event the shares of stock of any such corporation should be no par value, then for the purpose of this Act, each share shall be deemed or presumed to have value of at least \$100.00 per share, which presumption may be overcome by actual proof submitted to the Secretary of State. For the purposes of this Act the Secretary of State is hereby authorized to make such investigations as he may consider necessary and to increase or decrease the value of no-par value stock as he may determine to be correct from the proof submitted.
Approved May 23, 1931.

Sears, Roebuck and Co.

The World's Largest Store

Chicago, Illinois
August 13, 1936

Secretary of State
Tallahassee,
Florida

RE: Corporation Report
& Tax Return

Dear Sir:

Enclosed herewith find our check in the amount of
\$200.00, together with Corporation Report properly
executed.

Please acknowledge receipt directly to this office
in the self-addressed, stamped envelope for your con-
venience in reply.

Yours very truly,

SEARS, ROEBUCK AND CO.

A. R. Kaiser
Tax Department

CHK:LE

AUG 15 1936

Corporation Report and Tax Returns

to the

Secretary of State of Florida

As required by Senate Bill No. 734, Laws of Florida, 1931

HON. R. A. GRAY, Secretary of State,
Tallahassee, Florida.

200⁰⁰ Mt. Park

SIR:

In compliance with the law above referred to we submit below information called for, and enclose remittance for \$ 200.00 to pay the tax imposed by said law.

(1) That Sears, Roebuck and Co. a corporation
(Give correct name of corporation)
duly organized and existing under the laws of the State of Illinois
with its principal place of business at Chicago, Illinois, County
of Cook, has designated and established 1500 Biscayne Blvd.
(Street or Building)
City of Miami, County of Dade, State of
Florida, as its place of business or domicile for the service of process within the State,
and has named and does hereby name as its agent R. K. Miller

(Note—If you have previously filed statement giving information as to 1 and 2, within the last twelve months, you may omit this in this certificate.)

(2) NAMES AND ADDRESSES OF OFFICERS:

Name	Address
<u>R. E. Ford</u> President	<u>c/o Sears, Roebuck and Co., Chicago, Illinois</u>
<u>R. E. Pollock</u> Vice-President	<u>" " " " " "</u>
<u>J. M. Barker</u> Treasurer	<u>" " " " " "</u>
<u>R. B. McDonnell</u> Secretary	<u>" " " " " "</u>

Amt. Rec. \$ 200.00
 Amt. of Tax \$ 83.75
 Refund 116.25 Cr. No.

(3) NAMES AND ADDRESSES OF DIRECTORS:

DIRECTORS

Lessing J. Rosenwald - Chairman of Board

Robert E. Wood
Vernon J. Bert
H. Wendell Edicott
Paul J. Pollock

Max Adler
Arthur S. Barrows
John M. Hancock
William Rosenwald

James K. Barker
Thomas J. Carney
Donald M. Nelson
Eagar B. Stone

Charles A. Walter

Sidney J. Weinberg

Retail Merchandising

(5) Date qualified in Florida February 1, 1936

(See law, on back of this sheet).

Date of last meeting of Board of Directors: April 13, 1956

Is Corporation active? Yes If inactive, state how long

Is the purpose of the Corporation to begin operation in the future?

CAPITAL STOCK STATEMENT

(6) Total authorized capital stock of said corporation is as follows:

\$ 200,000 shares of the par value of _____ each.

_____ shares of no par value.

Issued and outstanding:

_____ shares of the par value of _____ each.

4,822,447 shares of no par value issued at \$25.00 per share.

Total issued amounts to _____ \$ 120,611,172.50

(7) Number of States doing business in 42

(8) Amount of capital stock allocated for use in the State of Florida \$ _____

Note—In the case of no par value shares, a financial statement may be submitted to show the actual value, and this will be the basis of the taxation; or the corporation may elect to value such shares at \$100.00 per share.

ALLOCATION OF CAPITAL—The method of allocating the portion of the capital stock to be employed in Florida for purposes of taxation under this law may be either (a) the proportion of assets in Florida to total assets of the corporation, or (b) the proportion of the total business in Florida to the total business of the corporation.

Tax as per schedule \$ 200.00

(9) We, the undersigned, certify the above statement of facts to be true and correct as shown by our books.

(SEAL)

[Signature]
President

ATTEST:

[Signature]
Asst. Secretary.

STATE OF Illinois
 COUNTY OF Cook

Personally appeared before me R. J. Pollock

who deposes and says that he executed this certificate for and in behalf of said corporation, and that the statement therein contained is true and correct to the best of his knowledge and belief.

Sworn to and subscribed before me this 10th day of August, 1936

(SEAL)

Louis Diloh Notary Public
 (Signature of officer taking acknowledgement)

Note:—If any recent designation of a resident agent has been made, or if there is no change in resident agent since last designation, then this form need not be executed by the resident agent.

(8) Having been named as resident agent for

BALANCE SHEET

January 31, 1936

ASSETS

FIXED ASSETS:

Real Estate, Buildings, Fixtures, Machinery, etc. 155,431,033.85

Investments:

Capital Stock of Other Corporations 9,663,787.80

CURRENT ASSETS:

Inventories	107,860,194.77	
Accounts Receivable	8,936,432.15	
Marketable Securities	3,675,168.00	
Cash	<u>7,683,266.04</u>	
		128,175,060.96

Deferred Assets 1,237,391.33

TOTAL ASSETS:..... 294,207,273.04

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:

Notes Payable	35,000,000.70	
Accounts Payable	17,000,000.10	
Accrued Taxes	<u>7,000,000.00</u>	
		59,000,000.80

Reserve for Depreciation 10,000,000.00

ration, and that the statement therein contained is true and correct to the best of his knowledge and belief.

Sworn to and subscribed before me this 10th day of
August 1935

(SEAL)

Louis Diloke Notary Public
(Signature of officer taking acknowledgment)

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CURRENT ASSETS:

Inventories
Accounts Receivable
Marketable Securities
Cash

107,880,194.77
8,936,432.15
3,673,166.00
7,683,266.04

128,175,060.96

Deferred Assets

1,237,391.33

TOTAL ASSETS:.....

294,507,273.94

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:

Notes Payable
Accounts Payable
Accrued Taxes

33,124,602.70
17,246,833.10
7,322,606.86

57,898,042.66

Reserve for Depreciation

43,240,162.53

Common Capital Stock

Authorized 5,000,000 Shares of No Par Value
Outstanding 4,832,447

120,811,175.00

Surplus

72,555,493.73

TOTAL LIABILITIES AND CAPITAL.....

294,507,273.94

August 17, 1938

Sears, Roebuck and Co.,
Chicago, Illinois

Gentlemen:

I am in receipt of your check for \$200.00 in payment of Capital Stock Tax for the year 1938; however, the fiscal year for the payment of tax begins July 1, and prorating the tax from date of qualification in Florida, which is February 1, 1938, to July 1, 1938, there is only due a tax of \$21.35, receipt for which I am enclosing together with my refund check in the amount of \$118.65.

Hoping this meets with your approval and that I may be of further service to you at some future date, I beg to remain

Cordially yours,

Secretary of State

F/h
Encs.