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NEAL D. HUEBSCH, OF COUNSEL

747609
October 14, 1998

Florida Department of State
Division of Corporations
Post Office Box 6327
Tallahassee, Florida 32314

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-10/16/98--01039--002
*****35.00 *****35.00

Re: Lake Jem Volunteers, Inc.

Dear Sirs:

In regard to the above, enclosed please find Articles of Restatement and check in the amount of \$35.00 for filing the Articles. Please return a file stamped copy to me in the enclosed stamped-addressed envelope.

Thank you for your attention to this matter.

Very truly yours,

LAWRENCE J. SEMENTO

LJS/sc
Enclosures

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

Restatement of Art/ve
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ARTICLES OF RESTATEMENT OF

LAKE JEM VOLUNTEERS, INC.

Pursuant to the provisions of Section 617.1007, Florida Statutes, the Board of Directors of Lake Jem Volunteers, Inc. hereby restates its Articles of Incorporation:

ARTICLE I

Name

The name of the corporation is: 448 COMMUNITY CLUB, INC.

ARTICLE II

Purposes

This corporation is a not for profit corporation organized for the following purposes:

- (a) To provide services for the benefit of the individuals residing within the corporation's membership area;
- (b) To maintain and provide a clubhouse for civic events within the community;
- (c) To transact any or all lawful business, including, but not limited to, the purchasing and owning of real or personal property, receiving grants from governmental or charitable organizations, receiving gifts from individuals or businesses for use in the support of the corporation's purposes, and to do all other things incidental to or connected with the foregoing that are not forbidden by the Florida Corporation laws or by other laws or by these Articles of Incorporation, and to carry out the purposes in any state, territory, district, or possession of the United States or foreign country.
- (d) No part of the net earnings of the Corporation shall inure to the benefit of, or be distributable to its members, directors, trustees, officers, or other private persons, except that the Corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth herein. No substantial part of the activities of the Corporation shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the Corporation shall not participate in, or intervene in (including the publishing of statements), any political campaign on behalf of any candidate for public office. Notwithstanding any other provision of these Articles, the Corporation shall not carry on any other activities not permitted to be carried on by: (1) a corporation exempt from federal income tax under Section 501(c)(3) of the

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Internal Revenue Code of 1986 (or the corresponding provisions of any future United States Internal Revenue law), or (2) a corporation, contributions to which are deductible under 170(c)(2) of the Internal Revenue Code of 1986 (or the corresponding provision of any future United States Internal Revenue law).

- (e) No member, director, trustee, officer, or private individual, shall be entitled to share in the distribution of any corporate assets upon dissolution of the Corporation. Upon the dissolution of the Corporation, the Board of Directors shall, after paying or making provisions for the payment of all of the liabilities of the Corporation, dispose of the residual assets of the Corporation as specified in these Articles of Incorporation.

ARTICLE III

Membership

The membership of this Corporation shall constitute those individuals, eighteen years of age or older, who reside: (a) on County Road 448 one mile east and one mile west of the Community Building described below; and (b) on any road which connects with County Road 448 within a two mile radius of the Community Building. The Community Building is that structure presently used as a clubhouse which is situated on the following described real property:

Lots G and H, Beauclair, according to the plat thereof as recorded in Plat Book 1, Page 48, Public Records of Lake County, Florida

All other terms and conditions of membership in the Corporation, including annual fees or assessments, shall be as defined in the by-laws of the Corporation.

ARTICLE IV

Term of Existence

The Corporation shall have perpetual existence.

ARTICLE V

Officers

The Corporation shall have a President, Vice-President, Secretary and Treasurer. The by-laws may provide for other officers.

ARTICLE VI

Board of Directors

The Corporation shall have three directors. The number of directors may be changed according to the by-laws of the Corporation.

ARTICLE VII

By-Laws

The initial by-laws shall be adopted by the Board of Directors. The by-laws of the Corporation may be altered, amended, rescinded, added to or new by-laws may be adopted in accordance with the procedures set forth in the by-laws.

ARTICLE VIII

Amendments to Articles

These Articles of Incorporation may be amended, altered or rescinded only by a two-third (2/3) vote of the membership of the Board of Directors, or by a two-third (2/3) vote of the membership of the Corporation in the special meeting called for that purpose. In no event will proxy votes be valid at such meeting.

ARTICLE IX

Address of Corporation

The physical address of the principal office of the Corporation shall be 16024 C.R. 448, Tavares, Florida 32778 and its mailing address shall be 27651 Lois Drive, Tavares, Florida 32778.

ARTICLE X

Non-Payment of Dividends

No part of the Corporation's profits shall be distributed to its officers, directors, or members and the Corporation shall not have or issue shares of stock, nor shall it pay dividends. Nothing herein shall be construed to preclude any officer or director from serving the Corporation in some other capacity or for receiving reasonable compensation for services actually rendered to the corporation in effecting one or more of its purposes.

ARTICLE XI

Meetings

Regular Board of Directors meetings shall be held at a time and place specified in the by-laws of the Corporation.

ARTICLE XII

Dedication of Assets

The property of this Corporation is irrevocably dedicated to public and civic purposes and no part of the net income or assets of this Corporation shall ever inure to the benefit of any director, officer or member thereof or to the benefit of any private individual.

ARTICLE XIII

Distribution, Liquidation or Dissolution

Upon liquidation or dissolution of the corporation, all properties and assets of the corporation remaining after paying or providing for all debts and obligations, shall be distributed and paid over to such fund or corporation organized and operated for charitable, civic or public purposes as the Board of Directors shall determine and as shall at the time qualify as a tax exempt organization under Internal Revenue Codes, Section 501 or any substantially similar successor provision.

This restatement includes one or more amendments to the Articles of Incorporation. The restatement and amendments were adopted and approved by unanimous consent of the Board of Directors of the Corporation on September 8, 1998 in a manner prescribed by Florida Statutes, Section 617.1002 and Section 617.1007. Members of the corporation are not entitled to vote on the amendment and it was adopted by unanimous consent of the Board of Directors.

DATED this 29th day of September, 1998.

LAKE JEM VOLUNTEERS, INC.

Attest:

Eleonore T. Salai
Secretary

By: Jimmy J. Heizer
President

Signed, sealed, and delivered
in the presence of:

Stacie T. Appleby
Witness

STACIE T. APPLEBY
Witness Name Typed/Printed

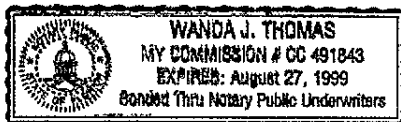
Dolores Dykes
Witness

Dolores Dykes
Witness Name Typed/Printed

STATE OF FLORIDA
COUNTY OF LAKE

Sworn to and subscribed before me this 29th day of Sept 1998,
by Jimmie Jo Hixon & Eleanor Sabi who is ☒ either personally known to me
or who has ☐ produced _____ as identification.

(SEAL)



Wanda Thomas
Notary Public
Wanda Thomas
Notary Public Name Printed/Typed
My Commission Expires: 8-27-99