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Restated
Articles

SALTER, FEIBER, MURPHY, HUTSON & MENET, P.A.

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March 28, 2005

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Department of State
Division of Corporations
Corporate Filings
P.O. Box 6327
Tallahassee, FL 32314

RE: Gaineswood Condominium Association, Inc.

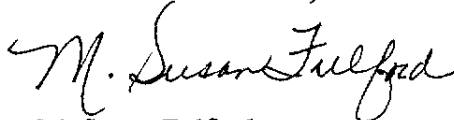
Dear Sir/Madam:

Please find enclosed the Restatement of Articles of Incorporation of Gaineswood Condominium Association, Inc. and check #24359 in the amount of \$35.00 for the filing fee of this document.

Please return the appropriate copy to our office in the enclosed self-addressed stamped envelope at your earliest convenience.

Thank you and if you should have any questions, please do not hesitate to call.

Sincerely yours,
SALTER, FEIBER, MURPHY,
HUTSON & MENET, P.A.



M. Susan Fulford
Legal Assistant to Ms. Murphy

/msf
Enclosures

RESTATEMENT OF
ARTICLES OF INCORPORATION
OF
GAINESWOOD CONDOMINIUM ASSOCIATION, INC.

FILED
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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

In accordance with Section 617.1007, Florida Statutes, it is RESOLVED by the Board of Directors of Gaineswood Condominium Association, Inc., that the Articles of Incorporation of said not-for-profit corporation are restated as follows, thus amending in their entirety the Articles of Incorporation dated August, 1971 and substituting therefor the following:

1. **NAME AND PLACE OF BUSINESS:** The name of the corporation is GAINESWOOD CONDOMINIUM ASSOCIATION, INC. The place of business shall be 1715 Northwest 23rd Boulevard, Gainesville, Florida 32601.
2. **PURPOSE:** The Corporation is organized as a corporation not for profit under the laws of Florida to provide an entity responsible for the operation of GAINESWOOD CONDOMINIUM ASSOCIATION, INC., according to their respective Declarations of Condominium hereafter recorded in the Public Records of Alachua County, Florida.
3. **QUALIFICATION OF MEMBERS AND MANNER OF THEIR ADMISSION:** The members of this corporation shall constitute all of the record owners of condominium units of GAINESWOOD CONDOMINIUM ASSOCIATION, INC. After receiving the approval of the corporation as required under the applicable Declaration, change of membership in this corporation shall be established by recording in the Public Records of Alachua County, Florida, a deed or other instrument establishing record title to a condominium unit and the delivery to the corporation of a certified copy of such instrument. The grantee designated by such instrument shall thereby become a member of the corporation; and the membership of the grantor shall thereby terminate.
4. **TERM:** The existence of the corporation shall be perpetual unless GAINESWOOD CONDOMINIUM ASSOCIATION, INC., is terminated and in the event of such termination, the corporation shall be dissolved in accordance with law.
5. **DIRECTORS AND OFFICERS:** The affairs of the Association shall be managed by its Board of Governors. The officers of the corporation shall be a President, Vice-President, Treasurer, Secretary and Assistant Secretary, which officers shall be elected annually by the Board of Governors. The directors and officers may lawfully and properly exercise the powers set forth in Section 8, notwithstanding the fact that some or all of them who may be directly or indirectly involved in the exercise of such powers and in the negotiation and/or consummation of agreements executed pursuant to such powers are some or all of the persons with whom the corporation enters into such agreements or who own some or all of the proprietary interest in the entity or entities with whom the corporation enters into such agreements; and all such agreements shall be presumed conclusively to have been made and entered by the directors and officers of this corporation in the valid exercise of their lawful powers. Directors are to be elected in accordance with the bylaws and Chapter 718, Florida Statutes.

6. **BY-LAWS:** The original By-Laws shall be made by the Board of Governors and/or declarer under the Declaration of Condominium. The same may thereafter be amended, altered or rescinded only with the approval of not less than a majority of the Board of Directors and not less than 75% of the members of the corporation.

7. **AMENDMENT OF ARTICLES:** These Articles of Incorporation may only be amended, altered or rescinded only with the approval of not less than a majority of the Board of Directors and not less than 75% of the members of the corporation.

8. **POWERS:** The corporation shall have all of the following powers:


- (a). All of the powers now or hereafter conferred upon corporations not for profit under the laws of Florida and not repugnant to any of the provisions of the Florida Condominium Act or these Articles of Incorporation.
- (b). All of the powers of an Association, as set forth in the Florida Condominium Act.
- (c). The power to contract with a third party for the management of GAINESWOOD CONDOMINIUM ASSOCIATION, INC., and to delegate to the Contractor all powers and duties of this corporation except such as are specifically required by the respective Declarations of Condominium and/or the By-Laws to be approved by the Board of Governors or the membership of the corporation.
- (d). The power to operate and manage GAINESWOOD CONDOMINIUM ASSOCIATION, INC., in accordance with the sense, meaning, direction, purpose and intent of the respective Declarations of Condominium as the same may from time to time be amended and to otherwise perform, fulfill and exercise the powers, privileges, options, rights, duties, obligations and responsibilities entrusted to or delegated to it by the Declarations and/or By-Laws.

9. **DEFINITIONS:**

- (a). The definitions contained in the Florida Condominium Act are hereby adopted to the extent that such definitions are applicable to these Articles of incorporation.
- (b). The term "DEVELOPER" means GAINESWOOD DEVELOPMENT CORPORATION, its successors and assigns.
- (c). The term "GAINESWOOD CONDOMINIUM ASSOCIATION, INC.", means collectively those condominium properties whose declarations of condominium are executed by the Developer and in which declarations the corporation is designated as operating entity.

- (d). The term "CORPORATION" means the "ASSOCIATION" as defined in the Florida Condominium Act.

The undersigned President of Gaineswood Condominium Association, Inc. hereby certifies that the above Articles of Restatement were adopted on October 5, 2004 by a majority of the Board of Directors and by not less than 75% of the members of the Corporation at a duly noticed meeting.

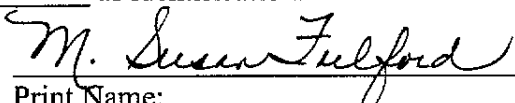

Elmer Nelson, President

STATE OF FLORIDA
COUNTY OF ALACHUA

The foregoing instrument was acknowledged before me this 28th day of March, 2005 by ELMER NELSON as President of GAINESWOOD CONDOMINIUM ASSOCIATION, INC., a Florida corporation, on behalf of said corporation. Such person(s):

- () is/are personally known to me.
(☒) produced a current Florida Driver's license as identification.
() produced _____ as identification.




Print Name: _____
Notary Public, State of Florida
My Commission Expires: _____
Serial Number: _____