

718857

(Requestor's Name)

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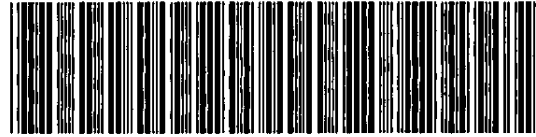
(Business Entity Name)

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FILED
07 JUN -7 PM 1:26
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

Amended +
Restated
Art SP

**Law Office of
Jamie B. Greusel, Esquire**

1104 North Collier Boulevard
Marco Island, FL 34145
239-394-8111

Jamie B. Greusel
Licensed in FL and NJ

April 18, 2007

State of Florida
Division of State
Corporate Division
P.O. Box 6327
Tallahassee, FL 32314

RE: Amended and Restated
Articles of Incorporation

Dear Clerk:

Enclosed please find two (2) originals of the First Amended and Restated Articles of Incorporation for Aquarius Apartments of Marco Island together with a check in the amount of \$78.75 representing the filing fee. Kindly record and forward one of the originals to our office in the enclosed self-addressed stamped envelope.

If you have any questions, please do not hesitate to contact our office.

Sincerely,



Jamie B. Greusel, Esq.

JBG:rs

Enclosures



FLORIDA DEPARTMENT OF STATE
Division of Corporations

April 27, 2007

Jamie B. Greusel, Esq.
1104 North Collier Blvd.
Marco Island, FL 34145

SUBJECT: THE AQUARIUS APARTMENTS OF MARCO ISLAND, INC.
Ref. Number: 718857

We have received your document for THE AQUARIUS APARTMENTS OF MARCO ISLAND, INC. and check(s) totaling \$78.75. However, the enclosed document has not been filed and is being returned to you for the following reason(s):

The current name of the entity is as referenced above. Please correct your document accordingly.

Regarding the certificate of approval: If the voting interests are also the members, please add this terminology to the approval.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 245-6901.

Susan Payne
Senior Section Administrator

Letter Number: 607A00028941

RECEIVED
07 JUN - 7 AM 8:00
DIVISION OF CORPORATIONS

AMENDED AND RESTATED ARTICLES OF INCORPORATION
FOR
THE AQUARIUS APARTMENTS OF MARCO ISLAND, INC.

FILED
07 JUN -7 PM 1:26
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

In compliance with the requirements of Chapter 617, Florida Statutes, the undersigned all of whom are of full age, have this day voluntarily associated themselves together for the purpose of forming a corporation not-for-profit and do hereby certify:

ARTICLE I

The name of the corporation, hereinafter called "Condominium Association" is Aquarius of Marco Island, Inc. and the corporate office address is 167 N Collier Blvd., Marco Island, FL 34145.

ARTICLE II

PURPOSE AND POWERS: The purpose for which the Condominium Association is organized is to provide an entity in accordance with the Condominium Act for the operation of The Aquarius Apartments of Marco Island, a Condominium, located in Collier County, Florida.

The Condominium Association is organized and shall exist upon a non-stock basis as a not-for-profit corporation under the laws of the State of Florida, and no portion of any earning of the Condominium Association shall be distributed or inure to the private benefit of any member, director or officer of the Condominium Association. For the accomplishment of its purposes, the Condominium Association shall have all of the common law and statutory powers and duties of a corporation not for profit under the laws of the State of Florida, and as provided in these Amended and Restated Articles of Incorporation, the Amended and Restated Declaration of Condominium, and the Amended and Restated By-laws or the Florida Condominium Act, as they may be amended from time to time.

The Condominium Association shall have all the powers and duties reasonably necessary to operate the condominium pursuant to the Amended and Restated Declaration and as it may hereafter be amended, including, but not limited to, the following:

A. To make and collect assessments against the members of the Association in order to defray the costs, expenses and losses of the Association, and to use the proceeds of said assessments in the exercise of its powers and duties;

B. To protect, maintain, repair, replace and operate the Condominium property and Association property;

C. To purchase insurance on the Condominium property and Association property for the protection of the Association, its members and their mortgagees;

D. To make, amend, and enforce reasonable rules and regulations governing the use of the common elements, and the operation of the Association;

E. To approve or disapprove the transfer, mortgage, ownership and occupancy of units, as provided by the Amended and Restated Declaration of Condominium and the Amended and Restated By-laws;

F. To reconstruct improvements after casualty and to make further improvements of the property;

G. To enforce the provisions of the Condominium Act, the Amended and Restated Declaration of Condominium, these Amended and Restated Articles, the Amended and Restated By-laws and any Rules and Regulations of the Association, as amended;

H. To contract for the management and maintenance of the Condominium and the Condominium Property, and to delegate any powers and duties of the Association in connection therewith except such as are specifically required by the Amended and Restated Declaration of Condominium to be exercised by the Board of Directors or the membership of the Condominium Association;

I. To employ accountants, attorneys, architects, and other professional personnel to perform the services required for the proper operation of the Condominium;

J. To acquire real and personal property in the name of the Association;

K. To borrow money, if necessary, to perform its other functions hereunder.

All funds and the title to all property acquired by the Association shall be held for the benefit of the members in accordance with the provisions of the Amended and Restated Declaration of Condominium, these Amended and Restated Articles of Condominium, and the Amended and Restated By-laws, as may be amended from time to time.

ARTICLE III

MEMBERSHIP:

A. The members of the Association shall consist of all record owners of a fee simple interest in one or more units in the Condominium, and as further provided in the Amended and Restated By-laws.

B. After termination of the Condominium, the members shall consist of those who are members at the time of such termination. After receiving approval of the Association as required by the Amended and Restated Declaration of Condominium, change of membership shall be established by recording in the Public Records of Collier County, Florida, a deed or other instrument and by delivery to the Association of a copy of such instrument.

C. The share of a member in the funds and assets of the Association cannot be assigned or otherwise transferred in any manner except as an appurtenance to his unit.

D. The owners of each unit, collectively, shall be entitled to one vote in the Association matters as set forth in the Amended and Restated Declaration of Condominium and Amended and Restated By-laws. The manner of exercising voting rights shall be as set forth in the Amended and Restated By-laws. If a Condominium parcel is owned by more than one (1) person, the membership relating thereto shall nevertheless have only one (1) vote which shall be exercised by the owner or person designated in writing by the owners of that parcel as the one entitled to cast a vote for the membership concerned.

ARTICLE IV

TERM: The term of the Condominium Association shall be perpetual unless the Condominium is terminated pursuant to the provisions of the Amended and Restated Declaration of Condominium of Aquarius Apartments of Marco Island, or Chapter 718, Florida Statutes, or other applicable dissolution statute existing at the time of dissolution.

ARTICLE V

DIRECTORS AND OFFICERS: The affairs of the Association shall be administered by a Board of Directors consisting of nine (9) Directors determined by the Amended and Restated By-laws. All Directors shall be elected by the members in the manner detailed in the Amended and Restated By-laws and will

be Directors-at-large. Directors may be removed and vacancies on the Board of Directors shall be filled in the manner provided in the Amended and Restated By-laws. The Officers shall conduct the business of the Association and shall be elected by the Board of Directors at its first meeting following the annual meeting of the members of the Condominium Association and shall serve at the pleasure of the Board.

ARTICLE VI

BY-LAWS: The Amended and Restated By-laws of the Condominium Association may be amended or rescinded in the manner provided for therein.

ARTICLE VII

AMENDMENTS: Except as otherwise provided under Florida law, these Amended and Restated Articles of Incorporation may be amended if the proposed amendment is approved by at least SEVENTY-FIVE PERCENT (75%) of the voting interests who are present, in person or by proxy, at any duly called membership meeting, or by approval in writing of the owners of a majority of the units without a meeting, provided that notice of any proposed amendment has been given to the members of the Condominium Association and that the notice contains a copy of the proposed Amendment. Any amendment shall become effective upon filing with the Secretary of State and recording a copy in the Public Records of Collier County, Florida.

ARTICLE VIII

INDEMNIFICATION: To the fullest extent permitted by Florida law, the Association shall indemnify and hold harmless every Director and every Officer of the Association against all expenses and liabilities including attorney's fees, actually and reasonably incurred by or imposed on them in connection with any legal proceeding (or settlement or appeal of such proceeding) to which they may become a party as a result of their being or having been a Director or Officer of the Association. The foregoing right of indemnification shall not be available if a judgment or other final adjudication establishes that their actions or omissions to act were material to the cause adjudicated and involved:

- (A) Willful or a conscious disregard for the best interest of the Association, in a proceeding by or in the right of the Association to procure a judgment in its favor.
- (B) A violation of criminal law, unless the Director or Officer had no reasonable cause to believe their action was unlawful or had a reasonable cause to believe their action was lawful.
- (C) A transaction from which the Director or Officer derived an improper personal benefit.

In the event of a settlement, the right to indemnification shall not apply unless the Board of Directors approves such settlement as being in the best interest of the Association. The foregoing rights of indemnification shall be in addition to and not exclusive of all other rights to which a Director or Officer may be entitled.

ARTICLE IX


TERMINATION: In the event of termination of said Condominium under the provisions of Chapter 718, Florida Statutes, or pursuant to the Amended and Restated Declaration of Condominium, the distributive share to each owner shall be determined in accordance with the provisions of Paragraph 5, 7, and 21 of said Amended and Restated Declaration of Condominium.

CERTIFICATE

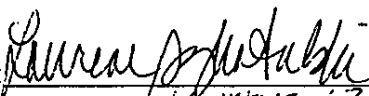
The undersigned, being the duly elected President and Secretary of The Aquarius Apartments of Marco Island, Inc., hereby certify that the foregoing were duly proposed by the Board of Directors and that the foregoing were approved by at least a seventy-five percent (75%) of the voting interests present in person or by proxy and voting at a duly called meeting, at which a quorum was present, held on March 26, 2007, which was a sufficient number for approval, after due notice, in accordance with the requirements of the Articles of Incorporation for their amendment. The foregoing both amend and restate the Articles of Incorporation in their entirety. The voting interests are also the members.


Executed this 30th day of March, 2007.

The Aquarius Apartments of Marco Island, INC.
A Florida not-for-profit corporation



Print name: Malcolm C. Dewald
As President

Attest: 
Print Name: LAURENE SZKATULSKI
As Secretary



Print Name: ANTHONY NAPOLI
Vice President

STATE OF FLORIDA
COUNTY OF COLUER

The foregoing instrument was acknowledged before me on this 30th day of March, 2007 by Malcolm C. DeWald, President of The Aquarius Apartments of Marco Island, Inc. and Anthony Napoli, Vice President of Aquarius of Marco Island, Inc. who is personally known to me or who has produced _____ (type of identification) as identification.

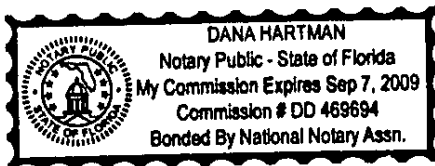


Jill Hamilton
Notary Public
Print Name: _____
My commission expires: _____

(SEAL)

STATE OF FLORIDA
COUNTY OF COLLIER

The foregoing instrument was acknowledged before me on this 1st day of April, 2007 by Laverne Szkatun, Secretary of The Aquarius Apartments of Marco Island, Inc., who is personally known to me or who has produced _____ (type of identification) as identification.



Dana Hartman
Notary Public
Print Name: Dana Hartman
My commission expires: _____

(SEAL)