

ACCOUNT NO.

: 07210000032

REFERENCE : 924580

80457A

AUTHORIZATION

ORDER DATE: December 8, 2000

ORDER TIME : 11:04 AM

ORDER NO. : 924580-005

CUSTOMER NO: 80457A

CUSTOMER: Random R. Burnett, Esq

Black, Sims, Hubka, Burnett,

501 North Grandview Avenue Post Office Drawer 265669 Daytona Beach, FL 32118

400003492274-

ARTICLES OF MERGER

BLUE WATER LEASING, LLC

INTO

NATIONAL ASSOCIATION FOR STOCK CAR AUTO RACING, INC.

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

PLAIN STAMPED COPY

NEED A CERT. OF GS RE-MERGER

CONTACT PERSON: Janna Wilson

EXAMINER'S INITIALS:

ARTICLES OF MERGER Merger Sheet

MERGING:

BLUE WATER LEASING, LLC, a Florida entity, L00000002555

INTO

NATIONAL ASSOCIATION FOR STOCK CAR AUTO RACING, INC., a Florida entity, 154117

File date: December 8, 2000, effective December 31, 2000

Corporate Specialist: Trevor Brumbley

Account number: 072100000032 Amount charged: 68.75

ARTICLES OF MERGER

OF

NATIONAL ASSOCIATION FOR STOCK CAR AUTO RACING, INC., AND

BLUE WATER LEASING, LLC

The undersigned, NATIONAL ASSOCIATION FOR STOCK CAR AUTO RACING, INC., a Florida corporation, and BLUE WATER LEASING, LLC, a Florida limited liability company execute and deliver to the Florida Department of State for filing, these Articles of Merger, and state:

- 1. National Association for Stock Car Auto Racing, Inc., is a Florida corporation filed under document number 154117 and shall be referred to herein as "NASCAR".
- 2. Blue Water Leasing, LLC, is a Florida limited liability company and is filed under document number L00000002555 and shall be referred to herein as "Blue Water".
- 3. The sole asset of Blue Water is a vessel named "Finish Line" documented with the United States Coast Guard under Certificate of Documentation Official Number 1096367 issued on May 19, 2000, HIN: XAX7005A000 which shall be referred to herein as the "Vessel".
- 4. Effective December 31, 2000, NASCAR and Blue Water shall merge and NASCAR shall be the surviving entity following such merger. NASCAR and Blue Water intend that title to the Vessel shall be vested in NASCAR upon the effective date of the merger. NASCAR owns all of the membership interest in Blue Water and the Vessel is being exchanged for such membership interest as described in Section 607.1108(3)(c), Florida Statutes.
- 5. The Plan of Merger was approved by NASCAR in accordance with the applicable provisions of Chapter 607.
- 6. The Plan of Merger was approved by Blue Water in accordance with the applicable provisions of Chapter 608.

EXECUTED this 7th day of December, 2000.

NATIONAL ASSOCIATION FOR STOCK CAR AUTO RACING, INC., a Florida corporation

Doris I. Rumery, Vice President

BLUE WATER LEASING, LLC, a Florida limited liability company, by NATIONAL ASSOCIATION FOR STOCK CAR ACTOR RACING, INC., a Florida corporation its

sole member

Doris I. Rumery, Vice President

PLAN OF MERGER OF NATIONAL ASSOCIATION FOR STOCK CAR AUTO RACING. INC... AND BLUE WATER LEASING. LLC

Pursuant to Section 607.1108, the undersigned National Association for Stock Car Auto Racing, Inc., a Florida corporation and Blue Water Leasing, LLC, a Florida limited liability company, adopt this Plan of Merger and state:

- 1. National Association for Stock Car Auto Racing, Inc., is a Florida corporation filed under document number 154117 and shall be referred to herein as "NASCAR".
- 2. Blue Water Leasing, LLC, is a Florida limited liability company and is filed under document number L00000002555 and shall be referred to herein as "Blue Water".
- 3. The sole asset of Blue Water is a vessel named "Finish Line" documented with the United States Coast Guard under Certificate of Documentation Official Number 1096367 issued on May 19, 2000, HIN: XAX7005A000 which shall be referred to herein as the "Vessel".
- 4. Effective December 31, 2000, NASCAR and Blue Water shall merge and NASCAR shall be the surviving entity following such merger. NASCAR and Blue Water intend that title to the Vessel shall be vested in NASCAR upon the effective date of the merger. NASCAR owns all of the membership interest in Blue Water and the Vessel is being exchanged for such membership interest as described in Section 607.1108(3)(c), Florida Statutes.

EXECUTED this 7th day of December, 2000.

NATIONAL ASSOCIATION FOR STOCK CAR AUTO RACING, INC. a Florida corporation

Doris I Rumery Vice President

BLUE WATER LEASING, LLC, a Florida limited liability company, by NATIONAL ASSOCIATION FOR STOCK CARSUTOR RACING, INC., a Florida corporation its sole member

Doris I. Rumery, Vice President

APPRUYEL FILED