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Corporation Report and Tax Return

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No. A- 63-95-99

Tax for Years

1954

CORPORATION REPORT AND  
TAX RETURN OF

Florida Power & Light  
Company

P. O. ADDRESS \_\_\_\_\_

(Do not write below this line)

Filed in the office of the Secretary of State of  
the State of Florida, this \_\_\_\_\_  
day of July, 1954  
A. D. 19\_\_\_\_\_

Secretary of State.

DPW 37155

FROM  
**R. A. GRAY**  
SECRETARY OF STATE  
TALLAHASSEE, FLA.

SEC. 34.00-P.L.R.  
PERMIT NO. 6  
TALLAHASSEE, FLA.

# ANNUAL CORPORATION CAPITAL STOCK TAX LAW

## 608.32 Annual report of corporations; contents.—

(1) All corporations heretofore or hereafter incorporated in this state and all foreign corporations heretofore or hereafter authorized to do business in this state are required to file with the secretary of state on or before July 1st of each year a sworn report, on such form as the secretary of state shall prescribe, giving (a) the name of each officer and director and his post office address, (b) the home office of the corporation, (c) the name and address of the resident agent upon whom service of process may be made, (d) the main line of business engaged in by the corporation, (e) the date of the last meeting of its board of directors, (f) whether the corporation has been actively engaged in business during the previous twelve (12) months or if its charter powers have been dormant and unused during that period, (g) the number of the shares of the capital stock of such corporation with the par value thereof, (h) the total amount of capital stock, and if a foreign corporation the amount of its capital stock allocated for use in the State of Florida, (i) such other information as may be needed to show whether the corporation is active or inactive, and (j) such other information as may be necessary for the secretary of state to have in carrying out the provisions of this section and §608.33.

(2) Provided, that railroad, pullman, telephone, telegraph, insurance, banking and trust companies, building and loan associations, cooperative associations, corporations not for profit and corporations paying the maximum capital stock tax, shall be required to furnish the information required under (a) through (f) of subsection (1) hereof only.

(3) All reports herein required shall be for the calendar year and shall be due to be filed on July 1st of each year and the tax payable under §608.33 shall be paid at that time.

## 608.33 Capital stock tax.—

(1) Every corporation, except railroad, pullman, telephone, telegraph, insurance, banking and trust companies, building and loan associations, cooperative marketing associations and corporations not for profit, doing business in this state shall pay to the state for the use of the state a capital stock tax according to the following schedule:

### SCHEDULE FOR CAPITAL STOCK TAX

For all corporations with capital stock not exceeding \$10,000.00 .....	10.00
For capital stock of over \$10,000.00 and not over \$25,000.00 .....	25.00
For capital stock of over \$25,000.00 and not over \$50,000.00 .....	50.00
For capital stock of over \$50,000.00 and not over \$100,000.00 .....	75.00
For capital stock of over \$100,000.00 and not over \$200,000.00 .....	100.00
For capital stock of over \$200,000.00 and not over \$500,000.00 .....	200.00

For capital stock of over \$500,000.00 and not over \$1,000,000.00 .....

500.00

For capital stock of over \$1,000,000.00 and not over \$2,000,000.00 .....

750.00

For capital stock of over \$2,000,000.00 .....

1,000.00

The capital stock above mentioned refers to the invested capital represented by shares of stock outstanding.

(2) In the case of any Florida corporation having been organized or any foreign corporation which has been authorized to do business in Florida, less than twelve (12) months at the time the report is due and the capital stock tax is to be paid, the tax due that year shall be pro rated according to the number of months the corporation has been in existence or authorized to do business in this state.

(3) Nothing in this section or in §608.32 shall apply to any corporation that has been adjudged bankrupt or dissolved by order of court except that any such corporation shall file a statement setting forth its status in that respect, but shall not be required to pay the capital stock tax.

(4) In the event any of the shares of stock of any such corporation should be no par value, then for the purposes of this section, each share shall be presumed to have value of at least one hundred dollars (\$100.00) per share, which presumption may be overcome by actual proof submitted to the secretary of state. The secretary of state shall make such investigation as he may consider necessary and increase or decrease the value of no par value stock as he may determine to be correct; and in so doing he may take into consideration all facts tending to show the fair market value of the stock, including its sale price, the amount of the surplus of the corporation and such other pertinent facts as he may deem advisable.

608.34 Duties of secretary of state.—The secretary of state shall prescribe the form and furnish the blanks upon request to make the annual reports called for in §608.31, examine the reports when received and if the information called for is given in such reports, he shall file the same as information and keep such reports as public records. He shall pay into the state treasury to be used for such purposes as the legislature may determine all moneys collected under the provisions of §608.33. He shall cause a notice of the requirements of §§608.32-608.33, to be mailed to the last known address of every corporation doing business in the state which shall fail to file within thirty (30) days after July 1st, the report required by §608.32 or pay the capital stock tax imposed by §608.33.

608.35 Penalty for failure to file report and pay tax.—Any corporation failing to comply with the provisions of §§608.32 and 608.33 for six (6) months shall not be permitted to maintain or defend any action in any court of this state until such reports are filed and all taxes due under this chapter be paid.

(DO NOT DETACH)

Form D.C.T.R. - For Domestic Corporations

Corporation Report and Tax Returns  
to the  
Secretary of State of Florida

As required by Chapter 608, Florida Statutes, 1953

Date Rec. July 1, 1954  
Amt. Rec. \_\_\_\_\_  
Amt. of Tax 1,000.00

HON. R. A. GRAY, Secretary of State,  
Tallahassee, Florida.

SIR:

In compliance with the law above referred to we submit below information called for and enclose remittance for \$ 1,000. to pay the tax imposed by said law.

(1) That Florida Power & Light Company

(Give correct name of Corporation)

Principal place of business Miami, Florida

Insert to whom receipt is to be mailed Fla. Power & Light Co., P. O. Box 3100, Miami, Fla

a corporation duly organized and existing under the laws of the State of Florida, with its principal place of business within the State at Miami, County of Dade, has designated and established

City of Miami, County of Dade, State of Florida, as its place of business or domicile for the service of process within the State, and has named and does hereby name as its agent Its officers as listed in Item 2 below

(2) NAMES AND ADDRESSES OF OFFICERS: BE SURE AND AFFIX TITLES:

Name Address

See attached list.

(3) NAMES AND ADDRESSES OF DIRECTORS:

Name Address

See attached list

(4) General nature of main business engaged in Public Utility

Electric and Gas

(5) Date incorporated Dec. 28th, 1925

(See copy of law printed herein).

Date of last meeting of Board of Directors May 17, 1954

Is Corporation active? YES If inactive, state how long \_\_\_\_\_

Is the purpose of the Corporation to begin operations in the future? \_\_\_\_\_

**CAPITAL STOCK STATEMENT**

(6) The total authorized capital stock as follows:  
500,000 shares of the par value of 100. each (Preferred Stock)  
20,000,000 shares without nominal or par value

**OUTSTANDING CAPITAL STOCK AS FOLLOWS:**

262,500 shares of the par value of 100. each \$ 26,250,000 (Preferred)

2,450,000 shares without nominal or par value, actual  
Be sure and show number of shares issued and their actual value. Evidence of actual value may be shown by a condensed sheet. @ 25.31 \$ 62,021,000  
See attached Statement

Total outstanding capital stock . . . . . \$ 88,271,000

Tax as per schedule . . . . . \$ 1,000

ONLY ONE REPORT NECESSARY WHERE MORE THAN ONE YEAR'S TAX IS PAID AT THE TIME OF FILING.

(7) We, the undersigned, certify the above state of facts to be true and correct as shown by our books.

(SEAL)

George Kinsman  
George Kinsman, By George Kinsman Vice-President

ATTEST:

J. T. Owens, Jr.  
J. T. Owens, Jr., Asst. Secretary

STATE OF FLORIDA,  
COUNTY OF DADE

Personally appeared before me George Kinsman and J. T. Owens, Jr.  
Vice President and Assistant Secretary, respectively

who deposes and says that he executed this certificate for and in behalf of said corporation, and that the statement therein contained is true and correct to the best of his knowledge and belief.

Sworn to and subscribed before me this 29<sup>th</sup> day of June, 1954.

(SEAL)

James Blackburn  
(Signature of officer taking acknowledgment)

Notary Public, State of Florida of large  
My commission expires Sept. 15, 1957.  
Bonded by American Surety Co. of N. Y.

ITEM (2)

NAMES AND ADDRESSES OF OFFICERS:

McGregor Smith, Chairman of the Board, P. O. Box 3100, Miami, Florida  
 Robert H. Fite, President & Gen. Mgr., " " " " "  
 H. E. Simpson, Vice Pres. & Comptroller " " " " "  
 George Kinsman, Vice President " " " " "  
 R. C. Fulle 'on, Vice President " " " " "  
 R. B. Roberts , Vice President " " " " "  
 J. S. Greene, Treasurer " " " " "  
 M. B. McDonald, Secretary " " " " "  
 J. T. Owens, Jr. Asst. Secretary " " " " "  
 W. F. Blaylock, Asst. Sec'y " " " " "  
 Leslie J. Flower, <sup>Asst. Sec'y</sup> c/o Reid & Priest, 2 Rector Street, New York, N. Y.  
 B. E. Wood, Asst. Treasurer, P. O. Box 3100, Miami, Florida  
 A. F. Hendricks, Asst. Treasurer " " " " "  
 H. C. McCravy, Asst. Treasurer " " " " "

ITEM (3)

NAMES AND ADDRESSES OF DIRECTORS:

McGregor Smith, Chairman of the Board, P. O. Box 3100, Miami, Florida  
 Robert H. Fite, Pres. & Gen. Mgr., " " " " "  
 H. E. Simpson, Vice Pres. & Comptroller " " " " "  
 Elmer Ericson 1 Wall Street, New York, N. Y.  
 Alf R. Nielsen, c/o Atlantic National Bank, West Palm Beach, Florida  
 Benton W. Powell, c/o Palmer National Bank & Trust Co., Sarasota, Florida  
 F. G. Railey, c/o Railey-Milam Inc., Miami, Florida  
 W. A. Shands, P. O. Box 144, Gainesville, Florida  
 William R. Kenan, Jr., 120 Broadway, Room 1823, New York, N. Y.

ITEM (6)

BOOK VALUE OF COMMON STOCK April 30th, 1954

Present: 2,450,000 shares	\$50,000,000
Earned Surplus	12,217,000
	<u>\$62,217,000</u>
Less 2 months Preferred Dividend Requirements	196,000
Common Equity	<u>\$62,021,000</u> - \$25.31 per share